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DECLARATION

OF COVENANTS, CONDITIONS AND RESTRICTIONS

OF

KNOLLWOOD

THIS DECLARATION, made on the date hereinafter set forth by ROBERT D. TAYLOR, President of KNOLLWOOD, INCORPORATED, and PAMELA D. TAYLOR and SAMUEL T. CANIGLIA, hereinafter referred to as "Declarants".

WITNESSETH:

whereas, Declarants are the owners of certain property
in the City of Omaha, County of Douglas, State of Nebraska,
which is more particularly described as:
LOTS ONE (1) TO THIRTY-THREE (33), IN KNOLLWOOD, SAME BEING A
re-plat of Lot 63, The Knolls, as
hereinafter subdivided
and platted.

NOW, THEREFORE, Declarants hereby declare that all of the properties described above shall be held, sold and conveyed, subject to the following easements, restrictions, covenants, and conditions, which are for the purpose of protecting the value and desirability of, and which shall run with, the real property and be binding on all parties having any right, title or interest in the described properties or any part thereof, their heirs, successors and assigns, and shall inure to the benefit of each owner thereof.

title to any Lot which is a part of the Properties, including contract sellers, but excluding those having such interest merely as security for the performance of an obligation.

Section 3. "Properties" shall mean and refer to that certain real property hereinbefore described, and such additions thereto as may hereafter be brought within the jurisdiction of the Association.

Section 4. "Common Area" shall mean all real property (including the improvements thereto) owned by the Association for the common use and enjoyment of the owners. The Common Area to be owned by the Association at the time of the conveyance of the first lot is described as follows:

Lots 25,26,27,28,29,30 31,32 and 33, Knollwood.

Section 5. "Lot" shall mean and refer to any plot of land shown upon any recorded subdivision map of the Properties, with the exception of the Common Area.

Section 6. "Declarant" shall mean and refer to KNOLLWOOD, INCORPORATED, its successors and assigns, if such successors or assigns should acquire more than one undeveloped Lot from the Declarants for the purpose of development.

ARTICLE II

PROPERTY RIGHTS

Section 1. Owner's Easements of Enjoyment. Every owner shall have a right and easement of enjoyment in and to the Common Area which shall be appurtenant to and shall pass with the title to every Lot, subject to the following provisions:

(a) the right of the Association to charge reasonable admission and other fees for the use of any recreational

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transfer all or any part of the Common Area to any public agency, authority, or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument agreeing to such dedication or transfer signed by 2/3rds of each class of members has been recorded.

Section 2. Delegation of Use. Any owner may delegate, in accordance with the By-Laws, his right of enjoyment to the Common Area and facilities to the members of his family, his tenants, or contract purchasers who reside on the property.

ARTICLE III

MEMBERSHIP AND VOTING RIGHTS

Section 1. Every owner of a lot which is subject to assessment shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment.

Section 2. The Association shall have two classes of voting membership:

Class A. Class A members shall be all Owners, with the exception of the Declarants, and shall be entitled to one vote for each Lot owned. When more than one person holds an interest in any Lot, all such persons shall be members. The vote for such Lot shall be exercised as they determine, but in no event shall more than one vote be cast with respect to any Lot.

<u>Class B.</u> The Class B member(s) shall be the Declarants and shall be entitled to three (3) votes for each Lot owned.

The Class B membership shall cease and be converted to

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- (a) when the total votes outstanding in the Class A membership equal the total votes outstanding in the Class B membership, or
- (b) on <u>December 8</u>, 1985.

ARTICLE IV

COVENANT FOR MAINTENANCE ASSESSMENTS

Section 1. Creation of the Lien and Personal Obligation of Assessments. The Declarants, for each Lot owned within the Properties, hereby covenants, and each Owner of any Lot by acceptance of a deed therefore, whether or not it shall be so expressed in such deed, is deemed to covenant and agree to pay to the Association: (1) annual assessments or charges, and (2) special assessments for capital improvements, such assessments to be established and collected as hereinafter provided. annual and special assessments, together with interest, costs, and reasonable attorney's fees, shall be a charge on the land and shall be a continuing lien upon the property against which such assessment is made. Each such assessment, together with interest, costs, and reasonable attorney's fees, shall also be the personal obligation of the person who was the Owner of such property at the time when the assessment fell due. The personal obligation for dalinquent assessments shall not pass to his successors in title unless expressly assumed by them.

Section 2. Purpose of Assessments. The assessments levied by the Association shall be used exclusively to promote the recreation, health, safety, and welfare of the residents in the Properties and for the improvement and maintenance of the Common Area.

Section 3. Maximum Annual Assessment. Until January 1 of

- (a) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment may be increased each year not more than 5% above the maximum assessment for the previous year without a vote of the membership.
- (b) From and after January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment may be increased above 5% by a vote of two-thirds (2/3) of each class of members who are voting in person or by proxy, at a meeting duly called for this purpose.
- (c) The Board of Directors may fix the annual assessment at an amount not in excess of the maximum.

Section 4. Special Assessments for Capital Improvements.

In addition to the annual assessments authorized above, the Association may levy, in any assessment year, a special assessment applicable to that year only for the purpose of defraying, in whole or in part, the cost of any construction, reconstruction, repair or replacement of a capital improvement upon the Common Area, including fixtures and personal property related thereto, provided that any such assessment shall have the assent of two-thirds (2/3) of the votes of each class of members who re voting in person or by proxy at a meeting duly called for this purpose.

Section 5. Notice and Quorum for Any Action Authorized under Sections 3 and 4. Written notice of any meeting called for the purpose of taking any action authorized under Section 3 or 4 shall be sent to all members not less than 30 days nor more than 60 days in advance of the meeting. At the first such meeting called, the presence of members or of proxies entitled to Cast sixty percent (603) of all the reserve of series of series and all the reserve of series and all the series and all the series and all the series are series and all the series and all the series and all the series and all the series are series are series and all the series are se

the preceding meeting. No such subsequent meeting shall be held more than 60 days following the preceding meeting.

Section 6. Uniform Rate of Assessment. Both annual and special assessments must be fixed at a uniform rate for all Lots and may be collected on a monthly basis.

Date of Commencement of Annual Assessments: Section 7. Due Dates. The annual assessments provided for herein shall commence as to all Lots on the first day of the month following the conveyance of the Common Area. The first annual assessment shall be adjusted according to the number of months remaining in the calendar year. The Board of Directors shall fix the amount of the annual assessment against each Lot at least thirty (30) days in advance of each annual assessment period. Written notice of the annual assessment shall be sent to every Owner subject thereto. The due dates shall be established by the Board of Directors. The Association shall, upon demand, and for a reasonable charge, furnish a certificate signed by an officer of the Association setting forth whether the assessments on a specified Lot have been paid. A properly executed certificate of the Association as to the status of assessments on a lot is binding upon the Association as of the date of its issuance.

Section 8. Effect of Nonpayment of Assessments: Remedies of the Association. Any assessment not paid within thirty (30) days after the due date shall bear interest from the due date at the rate of 6 percent per annum. The Associationomay bring an action at law against the Owner personally obligated to pay the same, or foreclose the lien against the property. No owner may waive or otherwise escape liability for the assessments provided for herein by non-use of the Common Area or abandonment of his Lot.

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proceeding in lieu thereof, shall extinguish the lien of such assessments as to payments which became due prior to such sale or transfer. No sale or transfer shall relieve such Lot from liability for any assessments thereafter becoming due or from the lien thereof.

ARTICLE V

ARCHITECTURAL CONTROL

No building, fence, wall or other structure shall be commenced, erected or maintained upon the Properties, nor shall any exterior addition to or change or alteration therein be made until the plans and specifications showing the nature, kind, shape, height, materials and location of the same shall have been submitted to and approved in writing as to harmony of external design and location in relation to surrounding structures and topography by the Board of Directors of the Association, or by an architectural committee composed of three (3) or more representatives appointed by the Board. In the event said Board, or its designated committee, fails to approve or disapprove such design and location within thrity (30) days after said plans and specifications have been submitted to it, approval will not be required, and this Article will be deemed to have been fully complied with.

ARTICLE VI

GENERAL PROVISIONS

Section 1. Enforcement. The Association, or any Owner, shall have the right to enforce, by any proceeding at law or

Section 2. Severability. Invalidation of any one of these covenants or restrictions by judgment or court order shall in no way affect any other provisions which shall remain in full force and effect.

Section 3. Amendment. The covenants and restrictions of this Declaration shall run with and bind the land, for a term of twenty (20) years from the date this Declaration is recorded, after which time they shall be automatically extended for successive periods of ten (10) years. This Declaration may be amended during the first twenty (20) year period by an instrument signed by not less than ninety percent (90%) of the Lot Owners, and thereafter by an instrument signed by not less than seventy-five percent (75%) of the Lot Owners. Any amendment must be recorded.

Section 4. Annexation. Additional residential property and Common Area may be annexed to the Properties with the consent of two-thirds (2/3) of each class of members.

Section 5. FHA/VA Approval. As long as there is a Class B membership, the following actions will require the prior approval of the Federal Housing Administration or the Veterans Administration: Annexation of additional properties, dedication of Common Area, and amendment of this Declaration of Covenants, Conditions and Restrictions.

IN WITNESS WHEREOF, the undersigned, being the Declarants herein, have hereunto set their hands and seals, this 10 th day of Decimber, 19 80.

John Jak

BOOK 644 PAGE 392 CERTIFICATION

I, the undersigned, do hereby certify:

That I am the duly elected and acting secretary of the KNOLLWOOD HOME OWNERS ASSOCIATION, a Nebraska corporation, and,

That the foregoing Declaration of Covenants, Conditions and Restrictions of Knollwood, as duly adopted at a meeting of the Board of Directors thereof, held on the 18-74 day of December, 1980.

IN WITNESS WHERFOF, I have hereunto subscribed my name and affixed the seal of said Association this 1076 day of Neconday, 1980.

Secretary

STATE OF NEBRASKA [] SS. COUNTY OF DOUGLAS]

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AMENDMENT TO

DECLARATION

OF COVENANTS, CONDITIONS AND RESTRICTIONS

OF

KNOLLWOOD

THIS DECLARATION, made on the date hereinafter set forth by ROBERT D. TAYLOR, President of KNOLLWOOD, INCORPORATED, and PAMELA D. TAYLOR and SAMUEL T. CANIGLIA, hereinafter referred to as "Declarants."

WITNESSETH:

THAT the Declarants herets hereby amend, effective the date of filing of this amendment, Section 3 of Article IV, "Covenant for Maintenance Assessments," to read as follows:

ARTICLE IV

COVENANT FOR MAINTENANCE ASSESSMENTS

Section 3. Maximum Annual Assessment. Until January 1 of the year immediately following the conveyance of the first Lot to an Owner, the maximum annual assessment shall be Twenty-Five Dollars (\$25.00) per Lot, per month.

In all other matters, the Covenants, Conditions and Restrictions of Knollwood shall remain as previously filed with the Registrar of Deeds on December 31, 1980, in Douglas County, Nebraska, the same appearing in Miscellaneous Book 644, Page 364.

IN WITNESS WHEREOF, the undersigned, being the Declarants herein, have hereunto set their hands this 33 day of June, 1981.

CERTIFICATION

I, the undersigned, do hereby certify:

That I am the duly elected and acting secretary of the KNOLLWOOD HOME OWNERS ASSOCIATION, a Nebraska corporation, and,

That the foregoing Amendment to Declaration of Covenants, Conditions and Restrictions of Knollwood, as duly adopted at a meeting of the Board of Directors thereof, held on the $\frac{23}{100}$ day of June, 1981.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 33 day of June, 1981.

James D. Juster

STATE OF NEBRASKA)
) SS.
COUNTY OF DOUGLAS)

on this 23'd day of June, 1981, before me, the undersigned, a notary public in and for said County, personally came ROBERT D. TAYLOR, President of KNOLLWOOD, INCORPORATED, to me personally known to be the President, and the identical person whose name is affixed to the above and foregoing Amendment to Declaration of Covenants, Conditions and Restrictions of Knollwood, and acknowledged the execution thereof to be his voluntary act and deed as such officer, and the voluntary act and deed of said corporation, and that the corporate seal of the said corporation was thereto affixed by its authority.

Witness my hand and notarial seal at Omaha in said County the day and year last above written.

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