

DEED)

2005112084



SEP 08 2005 15:22 P 53

Nebr Doc Stamp Tax

O G.OS

Date

S-EX-Y

By CC

Received - DIANE L. BATTIATO Register of Deeds, Douglas County, NE 9/8/2005 15:22:25.34

2005112084

DECLARATION FOR DEER CREEK CONDOMINIUM

| Deed | 37700 | - www. 04-0875 6-018 |
|------|---------|------------------------------------|
| 53 | BKP | _ |
| 24 | DELSCAN | FV |

Prepared by:

John M. Prososki Croker, Huck, Kasher, DeWitt, Anderson & Gonderinger, L.L.C. 2120 So. 72nd Street, #1200 Omaha, NE 68124

DECLARATION FOR DEER CREEK CONDOMINIUM

ARTICLE I. CREATION; DEFINED TERMS

- Section 1.1. Creation of the Condominium. Pursuant to the provisions of the Nebraska Condominium Act, Neb. Rev. Stat §§ 76-825 through 76-894 (hereinafter "NCA"), Landmark Enterprises, Inc., a Nebraska corporation (hereinafter "Declarant") hereby creates a Condominium comprised of the real estate described below, together with all of the other improvements located thereon, all estates, rights, interests and privileges appertaining thereto, subject to easements, covenants and restrictions of record, and all furniture, appliances, fixtures, machinery, equipment, supplies and other personal property owned by Declarant located on, attached to or used in connection with the occupation, maintenance and operation of such real estate ("Property"), to-wit:
 - Lot 242, Deer Creek, a subdivision, as surveyed, platted and recorded in Douglas County, Nebraska
- Section 1.2. <u>Defined Terms</u>. Except as otherwise more specifically defined herein, all terms used in the Condominium instruments shall have the meanings specified in Section 76-827 of the NCA.
- Section 1.2.1. The following terms are used or defined in general terms in the NCA and shall have specific meanings herein as follows:
- (a) "Association" shall mean the Deer Creek Condominium Association, a Nebraska non-profit corporation, created pursuant to Section 76-859 of the NCA.
- (b) "By-Laws" means the instrument identified by that name and adopted by the Association, as such instrument may be amended from time to time.
- (c) "Common Elements" means all portions of the Condominium other than the Units.
- (d) "Declarant" means the named Declarant, except that any successor to such named Declarant as to Special Declarant Rights shall, as to such Special Declarant Rights, be the "Declarant". Without limiting the generality of the foregoing, in the event that TierOne Bank (or any successor mortgagee under the existing mortgage described in this Section 1.2.1(d)), as mortgagee under the mortgage delivered by Declarant in connection with the Property prior to the execution of this Declaration (as such mortgage is amended and modified from time to time), acquires title to any Unit owned by Declarant through foreclosure or conveyance in lieu of

foreclosure, TierOne Bank (or its successor, as applicable) shall be deemed to be the "Declarant" hereunder.

- (e) "Declarant Control Period" means the time period commencing on the date of recordation of this Declaration and ending Sixty (60) days after conveyance of fee title to ninety percent (90%) of the Units which may be created to Unit Owners other than the Declarant.
- (f) "Declaration" means this document and the attached Plat and Plans, as the same may be amended from time to time.
- (g) "Development Rights" means any right or combination of rights reserved by the Declarant to (i) add real estate to the Condominium; (ii) create Units, Common Elements, or Limited Common Elements within the Condominium; (iii) subdivide Units or convert Units into Common Elements; or (iv) withdraw real estate from the Condominium.
 - (h) "Executive Board" means the Executive Board of the Association.
- (i) "First Transition Election" means the election of one (1) additional Executive Board member to the initial three (3) person Executive Board, such election to be held within sixty (60) days after conveyance of twenty-five percent (25%) of the Units to Unit Owners other than Declarant or an affiliate of Declarant as defined in Section 76-827(1) of the NCA.
- (j) "Limited Common Elements" means those portions of the Common Elements designated herein or on the Plat and Plans as being Limited Common Elements for the exclusive use of one or more but fewer than all of the Units.
- (k) "Plat and Plans" means the Plat (Exhibit "A" hereto) and Plans (Exhibit "B-1 to B-28" hereto) of Deer Creek Condominium being recorded pursuant to the NCA simultaneously with this document and constituting a part of the Declaration, as the same may be amended from time to time.
- (l) "Rules and Regulations" means such rules and regulations as are promulgated by the Executive Board from time to time with respect to various details of the use of all or any portion of the Property which either supplement or elaborate upon the provisions in the Declaration or the By-Laws.
- (m) "Special Declarant Rights" herein means only the following Special Declarant Rights reserved to the Declarant: (1) to complete improvements indicated on the Plat and Plans; (2) to exercise any Development Rights; (3) to maintain sales and management offices in Units owned by Declarant; (4) to maintain an unlimited number of exterior and interior advertising signs on the Common Elements while Declarant is selling Units in the Condominium; (5) to lease Units owned by Declarant to tenants approved by Declarant and (6) to appoint or remove any officer of the Association or any Executive Board Member during the Declarant Control Period, except for Board Members elected by Unit Owners other than Declarant or an affiliate of Declarant at the First Transition Election and thereafter.

- (n) "Second Transition Election" means the election of one (1) additional Executive Board member (in addition to the additional Executive Board member elected at the First Transition Election) to the four (4) person Executive Board, such election to be held within sixty (60) days after conveyance of fifty percent (50%) of the Units to Unit Owners other than Declarant, or an affiliate of Declarant as defined in Section 76-827(1) of the NCA.
- (o) "Unit" means a physical portion of the Condominium designated for separate ownership or occupancy, the boundaries of which are as described in this document and in the Plat and Plans.

Section 1.2.2. The following terms when used herein shall have the meaning set forth below:

- (a) "Condominium Documents" consist of this Declaration, including the Plat and Plans, the By-Laws, and the Rules and Regulations.
- (b) "Eligible Mortgage" means any of the following: (i) Any first mortgage; or (ii) Any junior mortgage which is to the Declarant, or to the seller of a Unit, or is approved by the Executive Board as an eligible mortgage. A holder, insurer or governmental guarantor of an eligible mortgage is referred to herein as an "Eligible Mortgagee". The term mortgage as used herein shall include deeds of trust. Notwithstanding anything else herein, for all purposes hereunder, the mortgage encumbering the Property delivered by Declarant to TierOne Bank prior to the execution of this Declaration (and all amendments and modifications thereof) shall be deemed to be an Eligible Mortgage, and no notice to, or approval of, the Executive Board shall be required in connection therewith.
- (c) "Common Element Interest Allocation" means the undivided ownership interest in the Common Elements and the liability for common expenses allocated to each Unit as set forth in the Common Element Interest Allocation Table, as set forth on Exhibit C attached hereto.
- Section 1.3. Provisions of the NCA. The provisions of the NCA and those amendments thereto which by their terms would be applicable to this Condominium shall apply to and govern the operation of the Condominium, except to the extent that contrary provisions, not prohibited by the NCA as so amended, are contained in this Declaration (including the Plat and Plans) or the By-Laws.

ARTICLE II. BUILDINGS ON THE LAND; UNIT BOUNDARIES

Section 2.1. Location and Dimensions of Buildings. The location of the buildings on the Property are depicted on the "Plat", which is attached hereto, marked Exhibit "A" and incorporated herein.

Section 2.2. Units.

- (a) The dimensions of the buildings on the Property and the location of Units within the building and their dimensions are shown on the "Plans" attached hereto, consisting of twenty-eight (28) pages, marked Exhibit B-1 through B-28), and by this reference incorporated herein. Declarant reserves the right to create approximately 23 Units within the Condominium, subject to an amendment of the Declaration to add more units pursuant to the NCA.
- (b) The Common Element Interest Allocation Table attached as Exhibit "C" hereto and by this reference incorporated herein is a list of all Units, their identifying numbers, location (all as shown more fully on the Plat and Plans), type and the common element interest allocated to each Unit determined on the basis of the size of each Unit (excluding the size of the garage portion of each Unit). In the event additional Units are added to the Condominium, the allocations listed on Exhibit "C" shall be adjusted such that the allocation for each Unit is a fraction the numerator of which is equal to the square footage of the Unit (excluding the garage area), as shown in the amendment to this Declaration adding such Units, and the denominator of which is the total square footage of all Units (excluding garage areas).
- (c) The "size" of each Unit is the total number of square feet contained therein determined by reference to the dimensions shown on the Plat and Plans, which size is reflected on Exhibit "C."
- Section 2.3. Unit Boundaries. The boundaries of each Unit are as shown on the Plat and Plans and shall consist of:
- (a) Upper and Lower (horizontal) Boundaries: The upper and lower boundaries of the Unit are the following boundaries extended to an intersection with the vertical (parametric) boundaries:
- (1) Upper Boundary: The upper boundary of a Unit is the horizontal plane of the bottom surface of the attic floor joists above the garage of the Unit and the bottom surface of the roof sheeting for the remainder of the Unit.
- (2) Lower Boundary: The lower boundary of the Unit is the horizontal plane of the top surface of the concrete floor slab in the basement. The lower boundary of the garage of the Unit is the top surface of the concrete floor.
- (b) Vertical (parametric) Boundaries: The vertical boundaries of a Unit are the vertical planes of the interior surface of the studs which support the drywall or plaster perimeter walls bounding the Unit extended to intersections with each other and with the upper and lower boundaries of the Unit. The vertical boundaries of a garage are the inside surface of the wall studs and the inside surface of the garage door.
- (c) All lath, furring, wallboard, plasterboard, plaster, paneling, tiles, wallpaper, paint, finished flooring, and any other materials constituting any part of the finished surfaces of the walls, floors, or ceilings designated as boundaries of a Unit or garage are a part of

that Unit, and all other portions of the walls, floors, or ceilings are a part of the Common Elements.

- (d) The Unit shall include the exhaust fan, heating, hot water and air conditioning apparatus exclusively serving the Unit whether or not located within the boundaries of the Unit.
- (e) Subject to the provisions of Paragraph (d) above, if any chute, flue, duct, wire, conduit, bearing wall, bearing column, or any other fixture lies partially within and partially outside the designated boundaries of a Unit, any portion thereof serving only that Unit is a Limited Common Element allocated solely to that Unit, and any portion thereof serving more than one Unit or any portion of the Common Elements is a part of the Common Elements.
- (f) Subject to the provisions of Paragraph (e) above, all spaces, interior soffits, interior partitions and other fixtures and improvements within the boundaries of a Unit are a part of the Unit.
- (g) Subject to the provisions of Paragraph (d) above, any shutters, awnings, window boxes, doorsteps, stoops, porches, balconies, patios, and all exterior doors and windows, or other fixtures designed to serve a single Unit, but located outside the Unit's boundaries, are Limited Common Elements allocated exclusively to that Unit.
- <u>Section 2.4.</u> <u>Relocation of Unit Boundaries and Subdivision of Units.</u> Relocation of boundaries between Units and subdivision of Units is permitted subject to compliance with the provisions thereof in Section 5.7 of the By-Laws and in Sections 76-849 and 76-850 of the NCA.
- Section 2.5. Maintenance Responsibilities. Notwithstanding the ownership of the various portions of the Common Elements and the Units by virtue of the provisions of Section 2.3 above, the Units and Common Elements shall be maintained and repaired by each Unit Owner and by the Association in accordance with the provisions of Section 76-865 of the NCA, except as expressly set forth to the contrary in this Section 2.5. All Common Expenses associated with the maintenance, repair and replacement of a Limited Common Element shall be assessed equally against the Units to which such Limited Common Element was assigned at the time the expense was incurred.
- Section 2.6. Allocation of Unit Owner's Voting Rights. Each Unit shall be entitled to votes in the Association as described in Exhibit "C" attached hereto. In the event that additional Units are added to the Condominium, each additional Unit will receive one vote in the Association for each square foot of the Unit (excluding garage areas) as shown in the amendment to this Declaration which adds the additional Units.

ARTICLE III.

DESCRIPTION, ALLOCATION AND RESTRICTION OF COMMON ELEMENTS AND LIMITED COMMON ELEMENTS

Section 3.1. Common Elements. All portions of the Condominium other than the Units are Common Elements. The locations of the Common Elements to which each Unit has direct access are shown on the Plat and Plans.

Section 3.2. Limited Common Elements.

- Section 3.2.1 The following portions of the Building are hereby designated as Limited Common Elements:
- (a) Doors leading from Units to Limited Common Elements, and their related frames, sills and hardware;
- (b) Doors leading from Units to Common Elements, and their related frames, sills, and hardware; and
- (c) Windows and doors and their related frames, sills, and hardware which are not part of the Unit but which are adjacent to and serve only such Unit;
- (d) The open area in a building in which Units are located between the upper boundary of such Unit and the roof of the building; and
- (e) Those Limited Common Elements described as such in Sections 2.3(e) and 2.3(g), above.
- Section 3.2.2. The exclusive use of the Limited Common Elements by a Unit Owner to which it is assigned, shall be limited to lawful uses normally associated with property serving residential apartments. The Executive Board shall have the right to promulgate Rules and Regulations regarding the use of the Limited Common Elements that are consistent with the provisions of the immediately preceding sentence, and in any event no alteration of any portion of any Limited Common Element may be performed without the prior written consent of the Executive Board.

ARTICLE IV. EASEMENTS

<u>Section 4.1.</u> <u>Additional Easements.</u> In addition to and in supplementation of the easements provided for by Sections 76-851, 76-852, and 76-853 and other provisions of the NCA, the Condominium shall be subject to the following easements and restrictions:

Section 4.1.1. Declarant's Use for Sales Purposes.

- (a) Declarant shall have an easement to maintain sales offices, management offices, and models in any Units owned by Declarant, and to maintain an unlimited number of interior and exterior advertising signs on the Common Elements while the Declarant is selling Units in the Condominium.
- (b) Declarant may from time to time relocate models, management offices and sales offices to different Units owned by Declarant within the Property. Upon the relocation of a model, management office or sales office, Declarant may remove all personal property and fixtures therefrom. Any fixtures not so removed shall be deemed Common Elements, and any personal property not so removed shall be deemed the property of the Association.
- (c) So long as Declarant shall be selling Units in the Condominium, Declarant shall have the right to restrict the use of the Common Element parking spaces. Such use shall include reserving such spaces for use by prospective Unit purchasers, Declarant's employees and others engaged in sales, maintenance, construction or management activities.
- Section 4.1.2. Utility and Other Easements. The Units and Common Elements shall be, and are hereby, made subject to easements in favor of the Declarant (until Declarant shall have satisfied all of its obligations under any Condominium Document and all commitments in favor of any Unit Owner and the Association), the Association, appropriate utility and service companies and governmental agencies or authorities for such utility and service lines and equipment, including security systems, as may be necessary or desirable to serve any portion of the Property. The easements provided for by this Section 4.1.2. shall include, without limitation, rights of Declarant, the Association, any providing utility, any service company, and any governmental agency or authority and any of them, to install, lay, maintain, repair, relocate and replace gas lines, pipes and conduits, water mains and pipes, sewer and drain lines, telephone wires and equipment, television equipment and facilities (cable or otherwise), security systems, electrical wires, conduits and equipment, ducts, chimneys, flues, vents and any other appropriate equipment and facilities over, under, through, along and on the Units and Common Elements. Notwithstanding the foregoing provisions of this Section 4.1.2., unless approved in writing by the Unit Owner or Unit Owners affected thereby, any such easement through a Unit shall be located either in substantially the same location as such facilities or similar facilities existed at the time of first conveyance of the Unit by the Declarant to a grantee other than the Declarant, or so as not to materially interfere with the use or occupancy of the Unit by its occupants.

Section 4.1.3. Declarant's Easements.

(a) Declarant reserves an easement (until Declarant shall have satisfied all of its obligations under any Condominium Document and all commitments in favor of any Unit Owner and the Association) to use portions of the Common Elements and any Units owned by Declarant for construction or renovation related purposes including the storage of tools, machinery, equipment, building materials, appliances, supplies and fixtures and the performance of work respecting the Property.

- (b) Declarant reserves an easement (until Declarant shall have satisfied all of its obligations under any Condominium Document and all commitments in favor of any Unit Owner and the Association) on, over and under those portions of the Common Elements not located within the Building for the purpose of maintaining and correcting drainage of surface, roof or storm water. The easement created by this Section 4.1.3(b) expressly includes the right to cut any trees, bushes, or shrubbery, to grade the soil or to take any other action reasonably necessary, following which the Declarant shall restore the affected portion of the Property as closely to its original condition as practicable.
- (c) During the Declarant Control Period, the Declarant shall have an easement through the Units for any access necessary to complete any renovations or modifications to be performed by Declarant.

Section 4.1.4. Easement for Ingress and Egress Through Common Elements, Access to Units and Support.

- (a) Each Unit Owner is hereby granted an easement in common with each other Unit Owner for ingress and egress through all Common Elements, subject to such reasonable rules, regulations and restrictions as may be imposed by the Association. Each Unit is hereby burdened with and subjected to an easement for ingress and egress through all Common Elements by persons lawfully using or entitled to the same.
- (b) To the extent necessary, each Unit shall have an easement for structural support over every other Unit in a building, the Common Elements and the Limited Common Elements, and each Unit and the Common Elements shall be subject to an easement for structural support in favor of every other Unit in a building, the Common Elements and the Limited Common Elements.
- Section 4.1.5. Common Elements Easement in Favor of the Association. The Common Elements (including, but not limited to, the Limited Common Elements) shall be and are hereby made subject to an easement in favor of the Association and the agents, employees and independent contractors thereof for the purpose of the inspection, upkeep, maintenance, repair and replacement of the Common Elements (including, but not limited to, the Limited Common Elements).
- Section 4.1.6. Common Elements Easement in Favor of Unit Owners. The Common Elements (including, but not limited to, the Limited Common Elements) shall be and are hereby made subject to the following easements in favor of the Unit benefited:
- (a) For the installation, repair, maintenance, use, removal and/or replacement of pipes, ducts, heating and air conditioning systems, electrical, telephone and other communication wiring and cables and all other utility lines and conduits which are a part of or serve any Unit and which pass across or through a portion of the Common Elements.
- (b) For the installation, repair, maintenance, use, removal and/or replacement of lighting fixtures, electrical receptacles, panel boards and other electrical installations which

are a part of or serve any Unit but which encroach into a part of a Common Element adjacent to such Unit; provided that the installation, repair, maintenance, use, removal or replacement of any such item does not unreasonably interfere with the common use of any part of the Common Elements, adversely affect either the thermal or acoustical character of the Building or impair or structurally weaken the Building.

- (c) For driving and removing nails, screws, bolts and other attachment devices into the Unit side surface of the stone, block, brick or other masonry walls bounding the Unit and the Unit side surface of the studs which support the drywall or plaster perimeter walls bounding the Unit and the bottom surface of floor joists above the Unit to the extent the nails, screws, bolts and other attachment devices may encroach into a part of a Common Element adjacent to such Unit; provided that any such action will not unreasonably interfere with the common use of any part of the Common Elements, adversely affect either the thermal or acoustical character of the Building or impair or structurally weaken the Building.
- (d) For the maintenance of the encroachment of any lighting devices, outlets, medicine cabinets, exhaust fans, ventilation ducts, registers, grills and similar fixtures which serve only one Unit but which encroach into any part of any Common Elements or Limited Common Elements on the date this Declaration is recorded or was thereafter installed by Declarant.
- <u>Association.</u> <u>Section 4.1.7.</u> <u>Units and Limited Common Elements Easements in Favor of Elements are hereby made subject to the following easements in favor of the Association and its agents, employees and independent contractors:</u>
- (a) For inspection of the Units and Limited Common Elements in order to verify the performance by Unit Owners of all items of maintenance and repair for which they are responsible;
- (b) For inspection, maintenance, repair and replacement of the Common Elements or the Limited Common Elements situated in or accessible from such Units or Limited Common Elements, or both;
- (c) For correction of emergency conditions in one or more Units or Limited Common Elements, or both, or casualties to the Common Elements, the Limited Common Elements and/or the Units.

ARTICLE V. AMENDMENT OF DECLARATION

Section 5.1. Amendment Generally.

- (a) This Declaration may be amended only in accordance with the procedures specified in Section 76-854 of the NCA or referred to in Section 76-854 thereof and the express provisions of this Declaration.
- (b) No amendment shall be made to this Declaration during the Declarant Control Period without the written consent of the Declarant. No amendment to this Declaration shall diminish or impair the rights of Declarant under this Declaration without the prior written consent of the Declarant. No amendment may modify this Article or the rights of any person under this Article. Except as specifically provided in this Declaration or the NCA, no provision of this Declaration shall be construed to grant to any Unit Owner, or to any other Person, any priority over any rights of Mortgagees.

ARTICLE VI. USE RESTRICTIONS

Section 6.1. Rules and Regulations.

- (a) The occupancy and use of the Units and Common Elements (including Limited Common Elements) shall be subject to the following restrictions:
- (i) The Units and Common Elements (including Limited Common Elements) in the Condominium (with the exception of any Units during the time period when they are being used by the Declarant as sample, model, management or sales offices) are restricted to single family residential use and may not be used for any other purposes by the Unit Owner or any future Unit Owner. No Unit Owner shall permit his Unit to be used or occupied for any prohibited purpose.
- (ii) A Unit Owner is prohibited from making any alteration, installation, removal, reconstruction, or repair to his Unit or Units which will impair the structural integrity of the Building or any mechanical or electrical system therein; or adversely affect either the thermal or acoustical character of the building; or lessen the support of any portion of the Building; or violate any applicable law, ordinance or governmental rule, regulation or order.
- (b) Reasonable Rules and Regulations, not in conflict with the provisions of this Declaration, concerning the use and enjoyment of the Property, may be promulgated from time to time by the Executive Board, subject to the right of the Association to change such Rules and Regulations. Copies of the then current Rules and Regulations and any amendments thereof shall be furnished to all Unit Owners by the Executive Board promptly after the adoption of such Rules and Regulations or any amendments thereto.

Section 6.2. Exception to Use Restrictions. Notwithstanding the foregoing Rules and Regulations in Section 6.1, a Unit Owner may lease his or its Unit to Declarant, to the Association or to a managing agent acting on behalf of either the Declarant or the Association for the uses specified in Section 8.2, infra.

ARTICLE VII. MORTGAGES

Section 7.1. Requirements.

- Any mortgage or other lien on a Unit and the obligations secured thereby shall be deemed to provide, generally, that the mortgage or other lien instrument and the rights and obligations of the parties thereto shall be subject to the terms and conditions of the NCA and this Declaration and shall be deemed to provide specifically, but without limitation, that the mortgagee or lien holder shall have no right (i) to participate in the adjustment of losses with insurers or in the decision as to whether or not or how to repair or restore damage to or destruction of the Property, or (ii) to receive or apply the proceeds of insurance to the reduction of the mortgage debt or otherwise, except in the event and to the extent either of a distribution of such proceeds to Unit Owners pursuant to Section 76-871 of the NCA or of insurance proceeds in excess of the cost of repair or restoration being received by the owner of the Unit encumbered by such mortgage; or (iii) (other than with respect to TierOne Bank or its successor as mortgagee under the mortgage existing on the Property prior to the execution of this Declaration) to accelerate the mortgage debt or to have any other remedies by virtue of waste or alleged waste or other conditions occurring anywhere on the Property other than within the affected Unit, and the obligation secured shall be prepayable, without penalty, upon the happening of any termination of the Condominium or determination not to restore or replace the affected Unit.
- (i) Nothing contained in Section 7.1(a) hereinabove or elsewhere in this Declaration shall give a Unit Owner, or any other party, priority over any rights of the mortgagee of a Unit pursuant to its mortgage in case of a distribution to such Unit Owner of insurance proceeds or condemnation awards for loss to or a taking of one or more Units and/or Common Elements.
- (b) No Unit Owner or purchaser of a Unit shall deliver any mortgage or other lien instrument secured by a Unit, or any obligation to be secured thereby, unless it has first notified the Executive Board of the name and address of the proposed mortgagee or lien holder, the amount of the debt proposed to be so secured, and has submitted to the Executive Board a copy of the form of the proposed mortgage and note or other instrument of obligation. When a mortgage other than (i) a first mortgage or (ii) a junior mortgage to the Declarant or Seller of a Unit is delivered to the Executive Board, the Executive Board shall promptly notify the proposed mortgagee whether such mortgage has been approved by the Executive Board as an Eligible Mortgage.

Section 7.2. Eligible Mortgagees.

- (a) When an Eligible Mortgage is delivered to the Eligible Mortgagee or other lien holder, the Unit Owner shall simultaneously provide executed or conformed copies to the Executive Board. Upon receipt of such copy of an Eligible Mortgage, the Secretary of the Executive Board shall instruct the insurer of the Property to add the name of the Eligible Mortgagee to the mortgagee loss payable provision of the hazard insurance policy covering the property and to provide such Eligible Mortgagee with a Certificate of Insurance showing that the Eligible Mortgagee's name has been so added.
- (b) The Secretary shall maintain a register of Eligible Mortgages, showing the names and addresses of the Eligible Mortgages, the amount secured by each Eligible Mortgage, and whether it is a first Mortgage.

Section 7.3. Rights of Eligible Mortgagees.

- Section 7.3.1. Upon the specific written request of a holder of an Eligible Mortgage on a Unit or its servicer to the Executive Board, the mortgagee shall be entitled to receive some or all of the following as designated in the request:
- (a) Copies of budgets, notices of assessment, or any other notices or statements provided under this Declaration by the Executive Board to the Owner of the Unit covered by the mortgage;
- (b) Any audited or unaudited financial statements of the Executive Board which are prepared for the Executive Board and distributed to the Unit Owners. The holder of any mortgage on a Unit shall be entitled to have an audited statement prepared at its own expense if one is not otherwise available;
- (c) Copies of notices of meetings of the Unit Owners and the right to be represented at any such meetings by a designated representative;
- (d) Notice of substantial damage to or destruction of any Unit (in excess of \$1,000) or any part of the Common Elements (in excess of \$10,000);
- (e) Notice of the commencement of any condemnation or eminent domain proceedings with respect to any part of the Property;
- (f) Notice of any default of the owner of the Unit which is subject to the mortgage, where such default is not cured by the Unit Owner within thirty (30) days after the giving of notice by the Association to the Unit Owner of the existence of the default;
- (g) Any lapse, cancellation or material modification of any insurance policy or fidelity bond maintained by the Association;

- (h) Notice of any decision by the Executive Board to terminate professional management and assume self-management of the Property;
- (i) Any condemnation or casualty loss that affects either a material part of the Condominium or the Unit securing the Mortgagee's mortgage;
- (j) Such other financial data as such Eligible Mortgagee shall reasonably request; or
- (k) Any proposed action which would require the consent of a specified percentage of first mortgagees as set forth in Section 7.4. below.
- Section 7.3.2. The request of an Eligible Mortgagee or its servicer shall specify which of the above items it desires to receive and shall indicate the address to which any notices or documents shall be sent by the Executive Board. The Executive Board need not inquire into the validity of any request made hereunder by an Eligible Mortgagee. The Executive Board may refuse to honor any request where, after reasonable inquiry, it shall determine that the person making such request is not entitled to the material so requested and may establish reasonable rules to implement this Section 7.3.2.
- Section 7.3.3. Failure to comply with the requirements set forth above shall in no way invalidate the otherwise proper actions of the Association and the Executive Board.
- Section 7.3.4. Any Eligible Mortgagee shall have the right, exercisable upon written request to the Executive Board, to examine the books and records of the Association at any reasonable time.
- Section 7.4. Approval of Mortgagees. Subject to the limitations imposed by Section 76-856 of the NCA, and further subject where applicable to the agreement of Unit Owners of Units to which at least eighty percent (80%) of the votes in the Association are required by the NCA:
- (a) The prior written approval of holders of first mortgages of Units representing at least sixty-seven percent (67%) of the votes of Units subject to first mortgages shall be required to terminate the condominium status of the Property for reasons other than substantial destruction or condemnation of the Property;
- (b) The prior written approval of at least two-thirds (2/3) of the holders of first mortgages on Units (based upon one vote for each first mortgage owned) shall be required for any of the following:
- (i) The termination or abandonment of the condominium status of the Property except for termination or abandonment as a result of condemnation or substantial loss to the Units and/or Common Elements;
- (ii) A change in the schedule of Common Element Interest Allocations set forth in Exhibit "C" allocated to each Unit;

- (iii) The partition or subdivision of any of the Common Elements;
- (iv) The abandoning, encumbering, selling or transferring of the Common Elements (the granting of easements for public utilities or for other public purposes consistent with the intended uses of the Common Elements shall not be deemed a transfer within the meaning of this subsection);
- (v) The use of hazard insurance proceeds for losses to any Condominium Property (whether to Units or to Common Elements) for other than the repair, replacement or reconstruction of such Condominium Property;
- (c) The prior written approval of holders of first mortgages of Units representing at least fifty-one percent (51%) of the votes of Units subject to first mortgages shall be required to make an amendment of a material nature to the Condominium Documents. A change in the provisions of any Condominium Document directly relating to any of the following shall for this purpose be considered material:
 - (i) Voting rights;
 - (ii) Assessments, assessment liens or subordination of assessment liens;
- (iii) Reserves for maintenance, repair and replacement of the Common Elements;
 - (iv) Responsibility for maintenance and repairs;
- (v) Reallocation of interests in the General or Limited Common Elements or rights to their use;
- (vi) Convertibility of Units into Common Elements or of Common Elements into Units:
- (vii) Expansion or contraction of the Condominium or the addition, annexation or withdrawal of property to or from the Condominium;
 - (viii) Insurance or fidelity bonds;
 - (ix) Leasing of Units;
- (x) Imposition of any restrictions on a Unit Owner's right to sell or transfer his or her Unit;
- (xi) A decision by the Association to establish self-management if any professional management had been required previously by an Eligible Mortgagee;

- (xii) Restoration or repair of the Condominium (after a hazard damage or partial condemnation) in a manner other than that specified in the Condominium Documents;
- (xiii) Actions to terminate the legal status of the Condominium after substantial destruction or condemnation occurs;
- (xiv) Provisions that expressly benefit holders, insurers or guarantors of Eligible Mortgages.
- (d) Notwithstanding anything to the contrary in this Section 7.4., written approval of holders of first mortgages on Units shall not be required for an amendment to this Declaration made pursuant to Section 12.4 hereof.

ARTICLE VIII. LEASING

Section 8.1. Restrictions.

Section 8.1.1. A Unit Owner may lease his Unit (but not less than his entire Unit) at any time and from time to time provided that:

- (a) No Unit may be leased for transient or hotel purposes or for an initial term of less than ninety (90) days;
 - (b) No Unit may be leased or subleased without a written lease or sublease;
- (c) A copy of such lease or sublease shall be furnished to the Executive Board within ten (10) days after execution thereof; and
- (d) The rights of any lessee of the Unit shall be subject to, and each such lessee shall be bound by, the covenants, conditions and restrictions set forth in the Declaration, By-Laws and Rules and Regulations, and a default thereunder shall constitute a default under the lease or sublease; provided, however, that the foregoing shall not impose any direct liability on any lessee or sublessee of a Unit to pay any Common Expense assessments or special assessments on behalf of the owner of that Unit.
- Section 8.1.2. Notwithstanding the foregoing, the restrictions set forth in Section 8.1.1 shall not apply to the Declarant (or Declarant's mortgagee if such mortgagee acquires title to Units owned by Declarant through foreclosure or conveyance in lieu of foreclosure, thereby becoming a successor Declarant) during the Declarant Control Period and Declarant shall have unrestricted authority to lease the Units owned by Declarant during the Declarant Control Period. Upon the expiration of the Declarant Control Period, the restrictions set forth in Section 8.1.1 shall apply to the Declarant.

Section 8.1.3. Notwithstanding the foregoing, except as set forth in Section 8.1.2, the provisions of Section 8.1.1. shall not apply to a holder of a first mortgage who is in possession of a Unit following a default in such mortgage, a foreclosure proceeding or any deed or other arrangement in lieu of foreclosure.

Section 8.2. Exception to Restrictions. Notwithstanding the restrictions in Section 8.1, above, a Unit Owner may lease his or its Unit to Declarant, to the Association or to a managing agent acting on behalf of either Declarant or the Association, for use by residents of the Condominium as an office, a dining room, a club room, party room or a meeting room, under such terms and conditions as may be mutually agreed upon between the Unit Owner on the one hand and either Declarant, the Association or a managing agent on the other.

ARTICLE IX. BUDGETS; COMMON EXPENSES; ASSESSMENTS AND ENFORCEMENT

Section 9.1. Monthly Payments. The Executive Board shall levy and enforce the collection of general and special assessments for Common Expenses. Assessments shall commence upon the fee title conveyance of the first Unit to a Person other than the Declarant. All Common Expense annual assessments shall be due and payable in equal monthly installments, in advance, on the first day of each month. Special assessments shall be due and payable in equal monthly installments, in advance, on the first day of each month, during such period of time as established by the Executive Board. Assessments, other than special assessments, shall be deemed to have been adopted and assessed on a monthly basis, payable in monthly installments, and not on an annual basis.

Section 9.2. Subordination of Certain Charges. Any fees, charges, late charges, fines and interest which may be levied by the Executive Board pursuant to Sections 76-860(a)(10), 76-860(a)(11), and 76-860(a)(12) of the NCA, shall be subordinate to the lien of a first mortgage on a Unit.

Section 9.3. Surplus Funds. Surplus funds of the Association remaining after payment of or provision for Common Expenses and any prepayment of reserves may in the discretion of the Executive Board either be returned to the Unit Owners pro rata in accordance with each Unit Owner's Percentage Interest or be so credited on a pro rata basis to the Unit Owners to reduce each Unit Owner's future Common Expenses assessments.

ARTICLE X. DECLARANT'S RIGHTS

Section 10.1. Declarant Control of The Association.

Section 10.1.1. The Declarant may, at its option, control the Association during the Declarant Control Period.

Section 10.1.2. During the Declarant Control Period the Declarant may appoint and remove the officers and members of the Executive Board except as otherwise provided in Section 76-861 of the NCA or Section 10.1.3. below.

Section 10.1.3. Not later than sixty (60) days after conveyance of twenty-five percent (25%) of the Units to Unit Owners other than Declarant, the First Transition Election shall be held at which time one (1) additional member shall be elected to the Executive Board by Unit Owners other than the Declarant. Not later than sixty (60) days after conveyance of fifty percent (50%) of the Units to Unit Owners other than Declarant, the Second Transition Election shall be held at which time one (1) additional member shall be elected to the Executive Board by Unit Owners other than the Declarant. Neither the member elected at the First Transition Election nor the member elected at the Second Transition Election nor their successors, shall be subject to removal by the Declarant.

Section 10.2. Termination of Declarant Control Period.

Section 10.2.1. The Declarant Control Period shall commence with the date of recording this Declaration and continue for a period not to exceed sixty (60) days after conveyance of fee title to ninety percent (90%) of the Units comprising the Condominium to Unit Owners other than Declarant.

Section 10.2.2. Anything in Section 10.2.1. to the contrary notwithstanding, the Declarant Control Period and the extent of such control may be modified, changed or altered in any way in a written agreement to be entered into between Declarant and fifty percent (50%) or more of the Unit Owners other than Declarant.

ARTICLE XI. UNITS SUBJECT TO CONDOMINIUM DOCUMENTS; EMINENT DOMAIN

Section 11.1. Applicability of Condominium Documents. Each present and future owner, lessee, occupant and mortgagee of a Unit shall be subject to and comply with the provisions of the NCA, this Declaration (including the Plat and Plans), the By-Laws and the Rules and Regulations and with the covenants, conditions and restrictions as set forth in this Declaration, and the deed to such Unit; provided that nothing contained herein shall impose upon any lessee or mortgagee of a Unit any obligation which the NCA or one or more of such documents, or both, make applicable only to Unit Owners (including, without limitation, the obligation to pay assessments for Common Expenses). The acceptance of a deed or mortgage to any Unit, or the entering into of a lease or the entering into occupancy of any Unit, shall constitute an agreement that the provisions of the NCA, this Declaration (including the Plat and Plans), the By-Laws, the Rules and Regulations and the covenants, conditions and restrictions set forth in the deed to such Unit are accepted and ratified by such grantee, mortgagee or lessee insofar as applicable. All of such provisions shall be covenants running with the land and shall bind any person having at any time any interest or estate in such Unit, as though such provisions were recited and stipulated at length in each and every deed, conveyance, mortgage or lease thereof.

Section 11.2. Eminent Domain. Whenever all or part of the Common Elements shall be taken, injured or destroyed by eminent domain, the Association shall represent the Unit Owners in negotiations, settlements and agreements with the condemning authority. Each Unit Owner appoints the Association as Attorney-in-Fact for this purpose. Each Unit Owner shall be entitled to notice thereof, but in any proceedings for the determination of damages, such damages shall be determined for such taking, injury or destruction as a whole and not for each Unit Owner's interest therein. The award or proceeds of settlement shall be payable to the Association for the use and benefit of the Unit Owners and their mortgagees as their interests may appear.

ARTICLE XII EXECUTIVE BOARD OF THE ASSOCIATION

Section 12.1. Powers of Executive Board. The Executive Board of the Association shall possess all of the duties and powers granted to the Executive Board by the NCA.

Section 12.2. Composition of Executive Board. The Executive Board shall initially consist of five (5) members who shall be elected at Annual Meetings of Association members except that until the First Transition Election there shall be only three (3) members of the Executive Board, which three (3) members and any successors to such three (3) members shall be appointed by the Declarant until the end of the Declarant Control Period. One (1) additional Executive Board member shall be elected at the First Transition Election. At the First Transition Election all Unit Owners other than the Declarant shall have the right to vote for the additional one (1) Executive Board member. One (1) additional Executive Board member (in addition to the additional member elected at the First Transition Election, with the membership of the Executive Board thus being raised to five (5)) shall be elected at the Second Transition Election. At the Second Transition Election all Unit Owners other than Declarant shall have the right to vote for the additional one (1) Executive Board member. During the Declarant Control Period successors to the additional members of the Executive Board elected at the First Transition Election and the Second Transition Election shall be elected by the vote only of Unit Owners other than the Declarant. At the end of the Declarant Control Period, the Executive Board shall consist of five (5) members. Each Executive Board member shall hold office pursuant to the provisions relating thereto in the By-Laws. Cumulative voting shall be permitted by Unit Owners with respect to election of Executive Board Members.

Section 12.3. Disputes. In the event of any dispute or disagreement between any Unit Owners relating to the Property, or any questions of interpretation or application of the provisions of this Declaration (including the Plat and Plans), the By-Laws or the Rules and Regulations, the ultimate determination with respect thereto by the Executive Board following an appeal to such Executive Board from the Association body making a determination in the first instance shall be final and binding on each and all such Unit Owners, except as may be otherwise provided in a Management Agreement negotiated between the Declarant and fifty percent (50%) or more of the Unit Owners, as contemplated by the By-Laws. Subject to such limitations as may be otherwise set forth in said Management Agreement, the Executive Board shall have the authority to seek a declaratory judgment or other appropriate judicial relief or order to assist it in

carrying out its responsibilities under this Section 12.3. All costs of obtaining such a judgment shall be borne by the disputants, or in the absence of disputants, by the Association as a Common Expense.

Section 12.4. Amendments to the Condominium Documents. The Condominium Documents may be amended only in accordance with the NCA and the Condominium Documents. Notwithstanding any other provisions of this Declaration to the contrary, if any amendment is necessary in the judgment of the Executive Board to cure any ambiguity or to correct or supplement any provisions of the Condominium Documents that are defective, missing or inconsistent with any other provisions thereof, then at any time and from time to time, the Executive Board may effect an appropriate corrective amendment without the approval of the Unit Owners or the holders of any liens on all or any part of the Property, upon receipt by the Executive Board of an opinion from independent legal counsel to the effect that the proposed amendment is permitted by the terms of this sentence. Each amendment of the type described in this Section 12.4. shall be effective upon the recording of an appropriate instrument setting forth the amendment and its due adoption, which instrument has been executed and acknowledged by one or more officers of the Executive Board.

Section 12.5. Abating and Enjoining Violations by Unit Owners. The violation of any Rules and Regulations adopted by the Executive Board, the breach of any provision contained in the By-Laws or the breach of any provision of this Declaration or the NCA by any Unit Owner, shall give the Executive Board and any aggrieved Unit Owner the right, in addition to any other rights to which it may be entitled, to enjoin, abate, or remedy by appropriate legal proceedings, either at law or in equity, the continuance of any such breach.

Section 12.6. <u>Insurance</u>. The Executive Board shall obtain and maintain insurance as provided in the By-Laws.

IN WITNESS WHEREOF, LANDMARK ENTERPRISES, INC., a Nebraska corporation, has caused these presents to be executed the day and year first above written.

LANDMARK ENTERPRISES, INC., A Nebraska corporation, Declarant

By:

Steve Faller, President

STATE OF NEBRASKA)
) ss
COUNTY OF DOUGLAS)

On this <u>iQ</u> day of August, 2005, before me, a Notary Public duly commissioned and qualified in and for said County, personally came Steve Faller, President of Landmark Enterprises, Inc., a Nebraska corporation, known to me to be the identical person who signed the above instrument, and acknowledged the execution thereof to be his own act and deed, and the act and deed of the Partnership.

Witness my hand and notarial seal the day and year last above written.

Notary Public

CONSENT

The undersigned hereby consents to the formation of Deer Creek Condominium as provided in this Declaration.

TIERONE BANK, Mortgage

Delmar E. Williams, Senior Vice President

STATE OF NEBRASKA

) ss.

COUNTY OF LANCASTER)

On this _______day of August, 2005, before me, a Notary Public duly commissioned and qualified in and for said County, personally came Delmar E. Williams, Senior Vice President of TierOne Bank, known to me to be the identical person who signed the above instrument, and acknowledged the execution thereof to be his own act and deed, and the act and deed of the Bank.

Witness my hand and notarial seal the day and year last above written.

GENERAL NOTARY-State of Nebraska
LOIS HINRICHS
My Comm. Exp. 3/3/107

Tous Kunncho Notary Public

Exhibit A - Plat

Page 1 of 2

SHEET SEPT '04

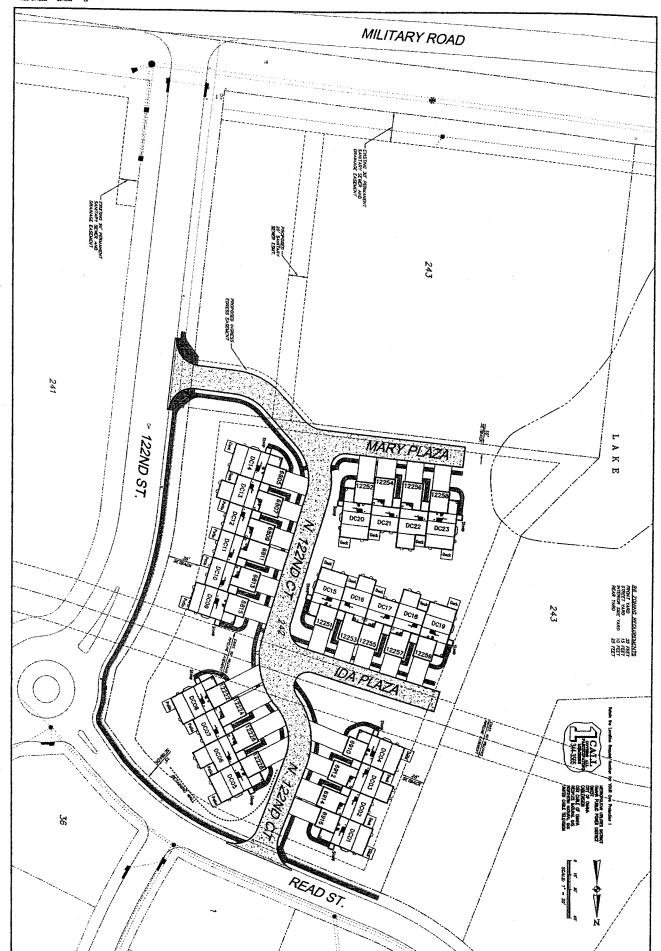


Exhibit B - Plans

Page 1 of 28

Exhibit B - Plans

Page 2 of 28

Buildings 1, 2 and 5

Units 1, 2, 3, 4, 5, 6, 7, 8, 20, 21, 22 and 23

- Front and Rear Elevation
- Left and Right Side Elevation
- Basement Plan
- Main Floor Plan
- Second Floor Plan
- Roof Plan and Sections
- HVAC Plans
- Electrical Plans

Buildings 1, 2 and 5

Page 3 of 28

Rear elevation of, from left to right: Building 1: Units 1, 2, 3 and 4

Building 2: Units 8, 7, 6 and

ഗ

Building 5: Units 20, 21, 22 and 23

-

- THE ST

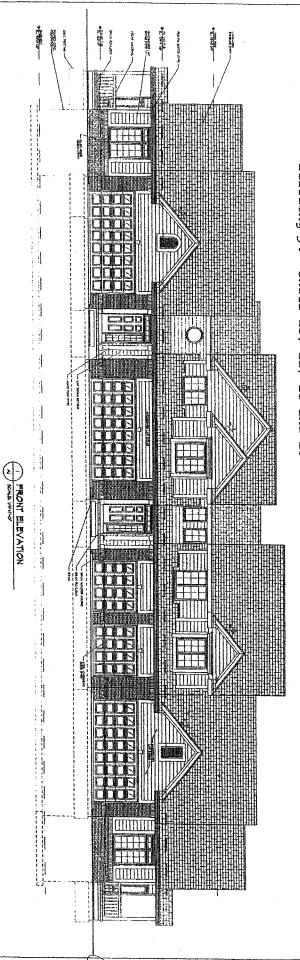
- 188 B

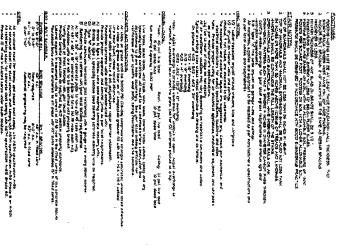
2 REAR ELEVATION

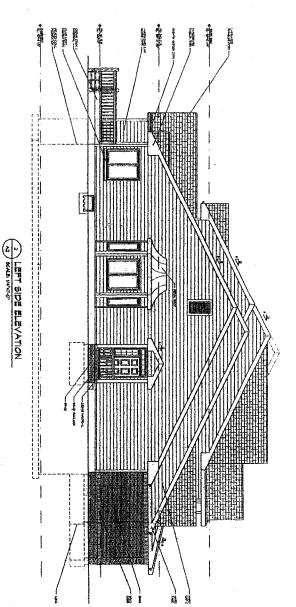
Front elevation of, from left to right:

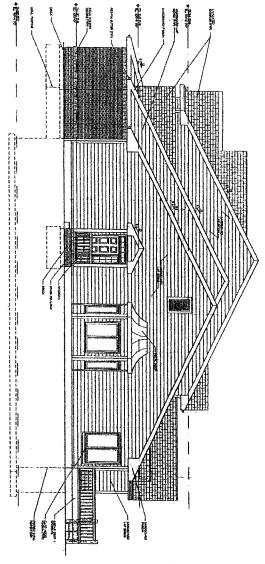
Building 5: Building 1: Units 4, 3, 2 and 1 Units 23, 22, 21 and 20

Building 2: Units 5, 6, 7 and 8





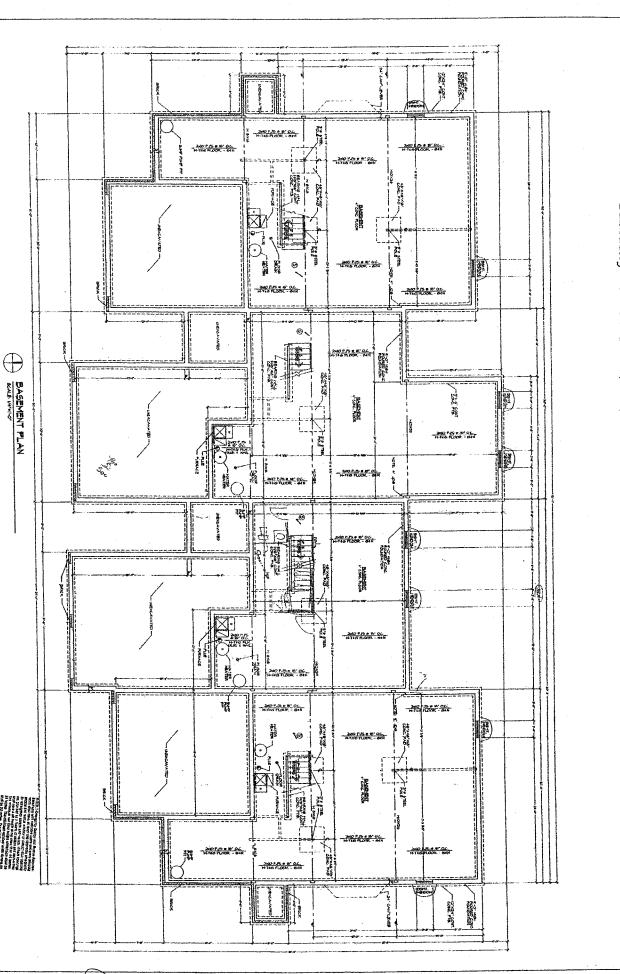






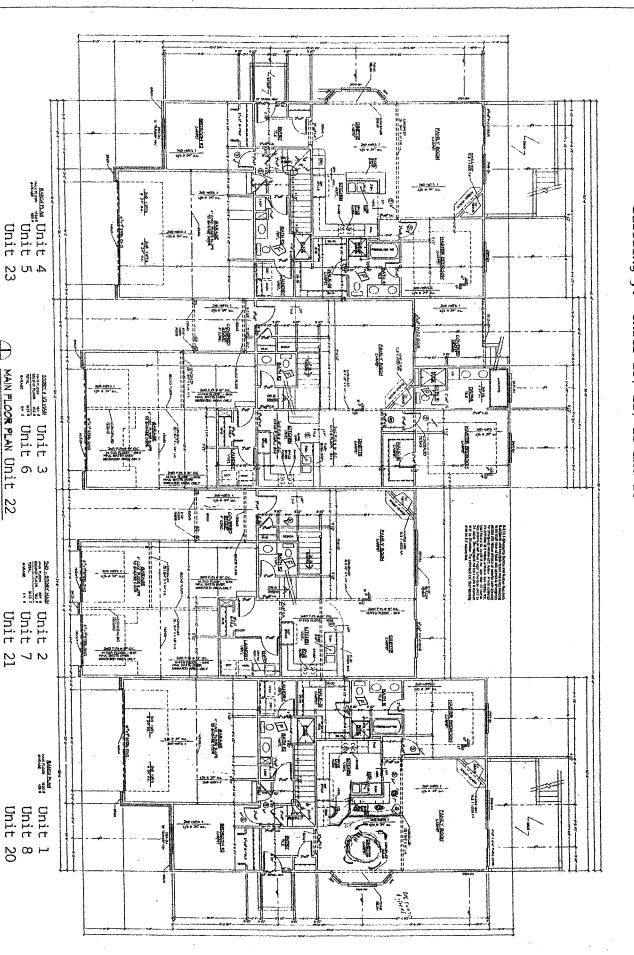
Buildings 1, 2 and 5
Page 5 of 28

Basement plans of, from left to right:
Building 1: Units 4, 3, 2 and 1
Building 2: Units 5, 6, 7 and 8
Building 5: Units 23, 22, 21 and 20



Main floor plans of, from left to right:

Building 1: Building 2: Building 5: Units 23, 22, 21 and 20 Units 4, 3, 2 and 1 Units 5, 6, 7 and 8



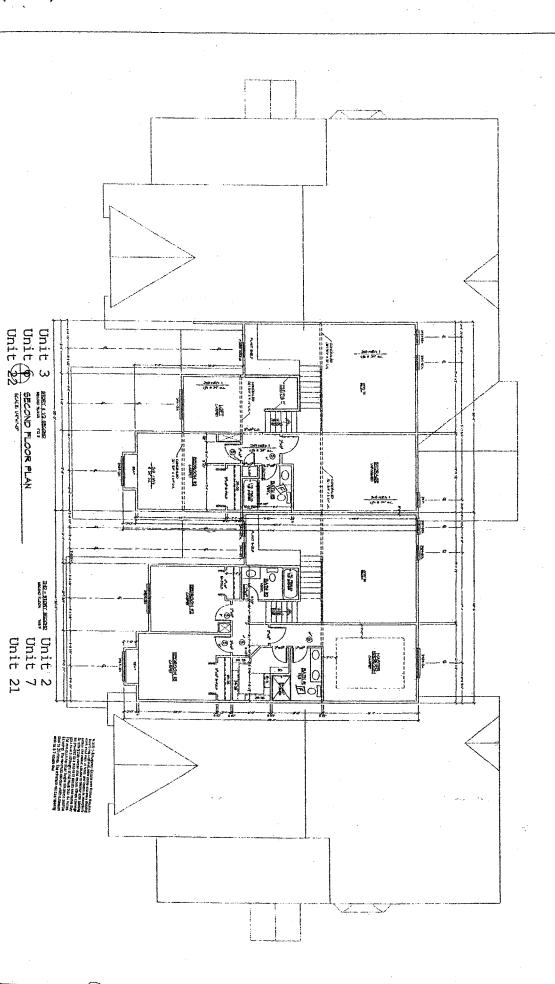
MAIN FLOOR PLAN Unit 22

Unit 8 Unit 20

Second floor plans of, from left to right: Units 3 and 2 Units 6 and 7

Building 1: Building 2: Building 5:

Units 22 and 21



STATE OF THE PARTY OF COMMON WALL SECTION ÷ W.0000 1 LANGE THERE X 2 Lineas A TRANSPORT WALL SECTION CONMON WALL DETAIL 100 H 100 H - Marie 一門 一架。北京 - Mayer 一等等 WANTED 8 HE PATER A-d warts Buildings 1, 2 and 5 Page 8 of 28 う器器 -12 12-WALL SECTION ではいる 1 Tack 50 ind a THE PRINT E COST LANGUAGE TO THE COST OF THE COST OS THE COST OF THE COST OF THE COST OF THE COST OS 142 ROOF PLAN 卓 6-0 8-0% * +== -10-STAIR SECTION THE CANADA WILLIAM WITH GOVERN ||||||| PRE

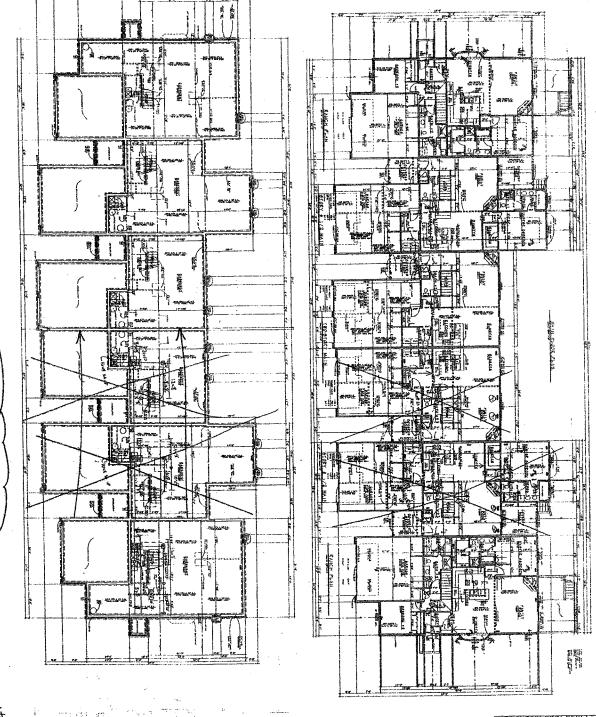
υı

HVAC plans for: Building 1: Building 5: Units Units Buildings 1, 2 and 4, 3, 2 and 1 23, 22, 21 and 20

Page 9 of 28

Building 2: Units 5, 6, 7 and

ω





And the state of t

AKSARBEN HE LICENSE NO. 1 HVAC PLANS

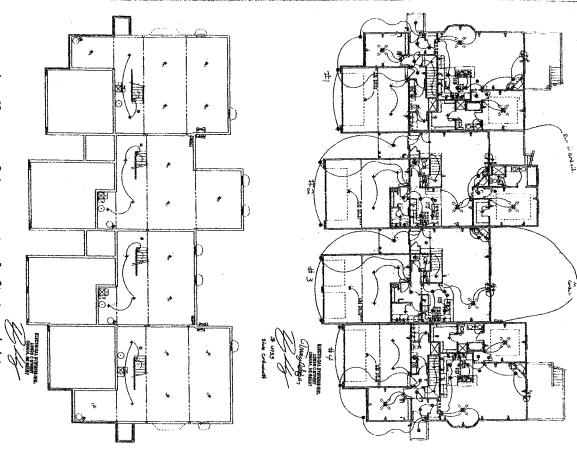
Please and explained at the minimization of the terminate principal terminate for the Converses that hap does many is equipment treated to run can be write and are gardetes phoses as the dismitty. Restrict territory but product were private passes which instituted a position of profits of feeders.

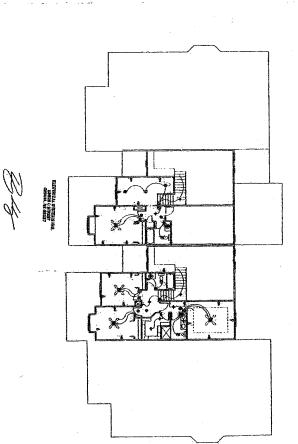
Language and social and an impace, and and structure explore for all explores social and the first.

SHATUS AND SQUADESIGNATED AND SQUADESIGNATED ASSESSMENT OF SQUADESIGNATED AND SQUADESIGNATED ASSESSMENT OF SQUADESIANCED ASSESSMENT OF SQ

O-1 MATURE BOSET NAV HAT SERVICE LOCATION CEPTING TYPE

+ UNITS ONLY!





Building 1:
Building 2:
Building 5: Second floor, left to right: Units 3 and 2 Units 6 and 7 Units 22 and 21

Building 1:
Building 2:
Building 5: Main floor and basement, left to right:
Building 1: Units 4, 3, 2 and 1
Building 2: Units 5, 6, 7 and 8
Building 5: Units 23, 22, 21 and 20

Exhibit B - Plans

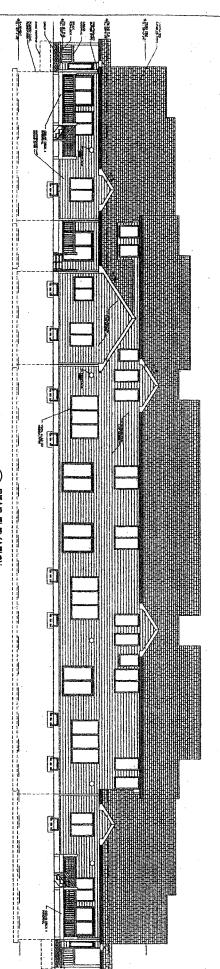
Page 11 of 28

Building 3

Units 9, 10, 11, 12, 13 and 14

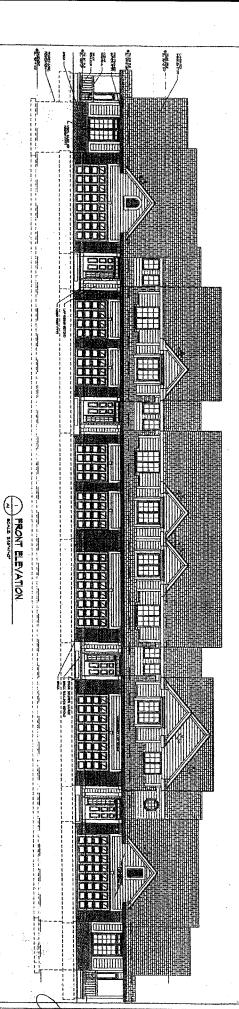
- Front and Rear Elevation
- Left and Right Side Elevation
- Basement Plan
- Main Floor Plan
- Second Floor Plan
- Roof Plan and Sections
- HVAC Plans
- Electrical Plans

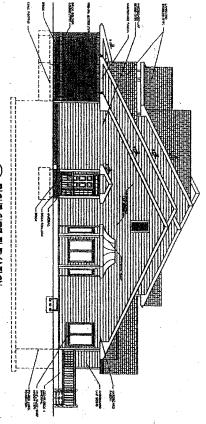
Rear elevation of, from left to right, Units 14, 13, 12, 11, 10 and 9

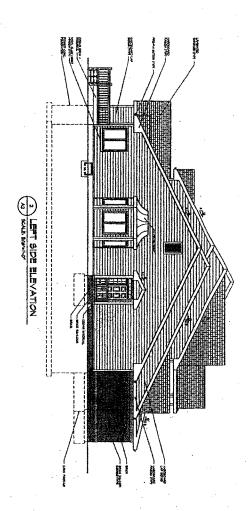


2 REAR ELEVATION

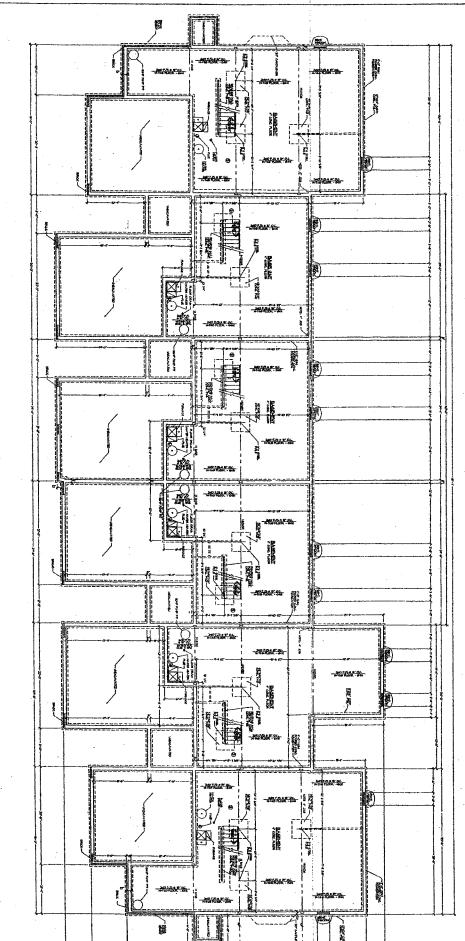
Front elevation of, from left to right, Units 9, 10, 11, 12, 13 and 14





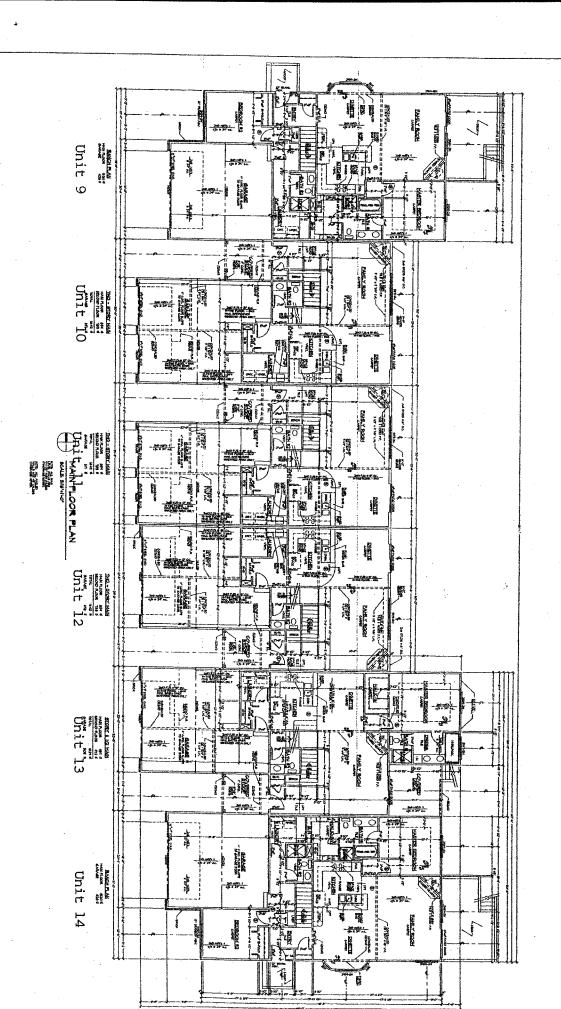


Basement plans of, from left to right: Units 9, 10, 11, 12, 13 and 14

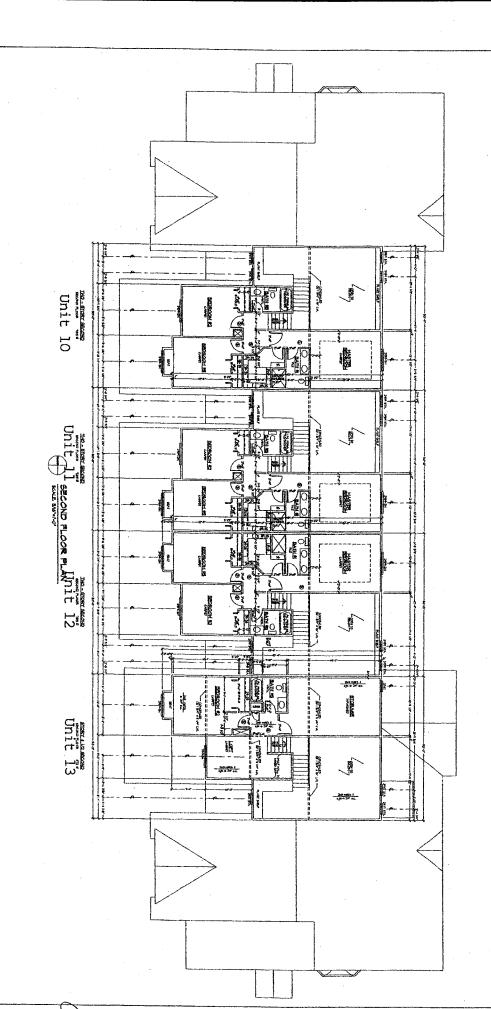




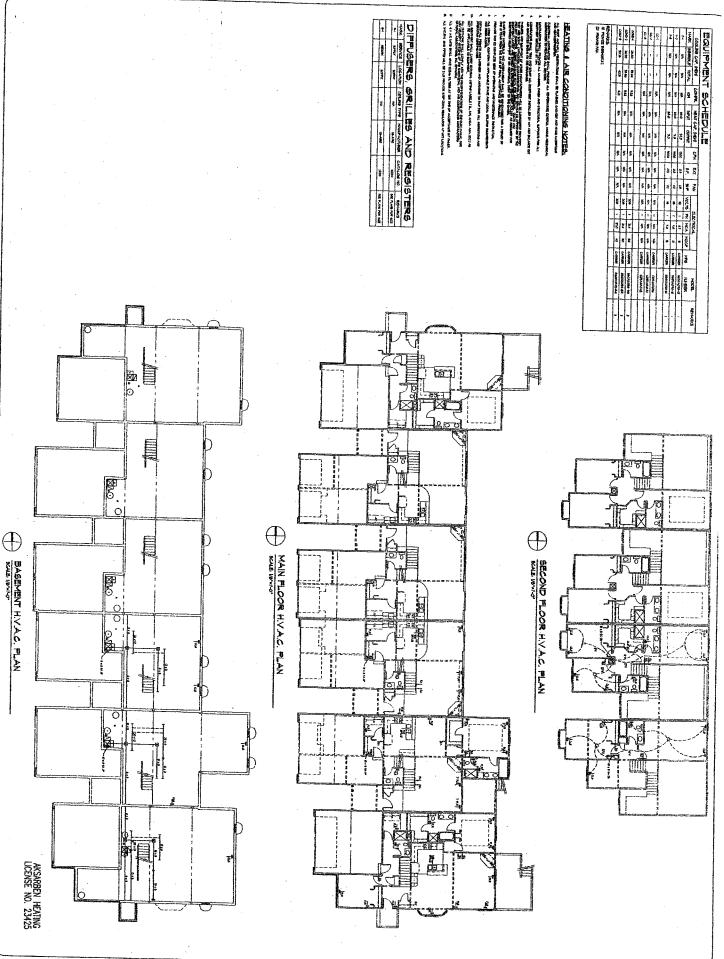
Main floor plan of, from left to right, Units 9, 10, 11, 12, 13 and 14

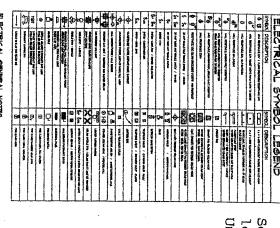


Second floor plans of, from left to right, Units 10, 11, 12 and 13



Page 17 of 28

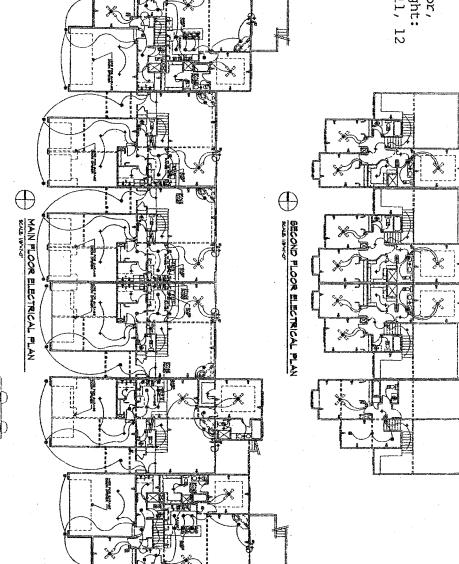




ELECTRICAL GENERAL NOTES,

Main floor and basement, left to right:
Units 9, 10, 11, 12,
13 and 14

Second floor, left to right: Units 10, 11, 1 and 13



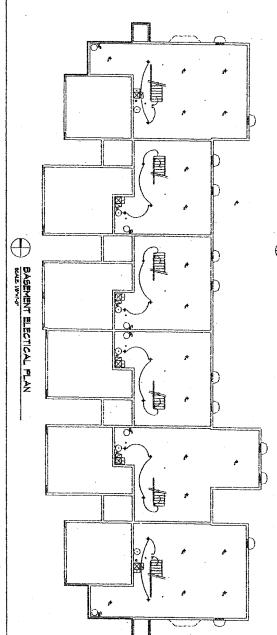


Exhibit B - Plans

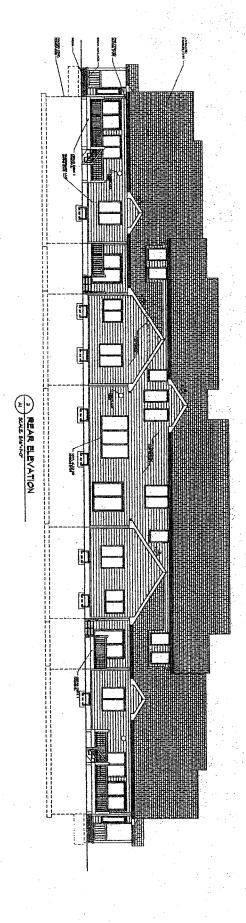
Page 20 of 28

Building 4

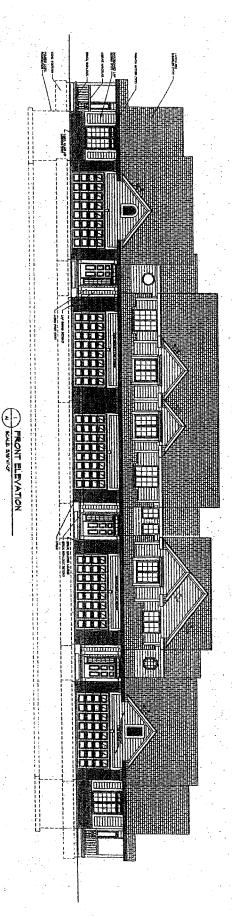
Units 15, 16, 17, 18 and 19

- Front and Rear Elevation
- Left and Right Side Elevation
- Basement Plan
- Main Floor Plan
- Second Floor Plan
- Roof Plan and Sections
- HVAC Plans
- Electrical Plans

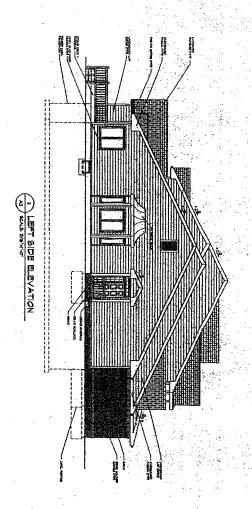
Rear elevation of, from left to right, Units 19, 18, 17, 16 and 15

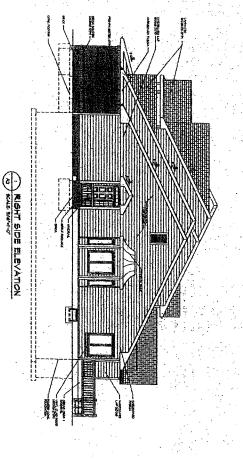


Front elevation of, from left to right, Units 15, 16, 17, 18 and 19

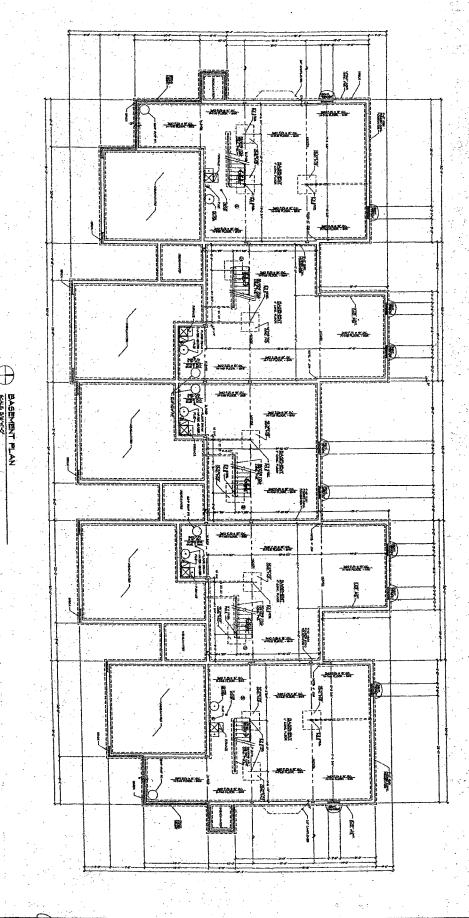


CHIROLANDIA CONTROLLANDIA CONT





Basement plans of, from left to right, Units 15, 16, 17, 18 and 19

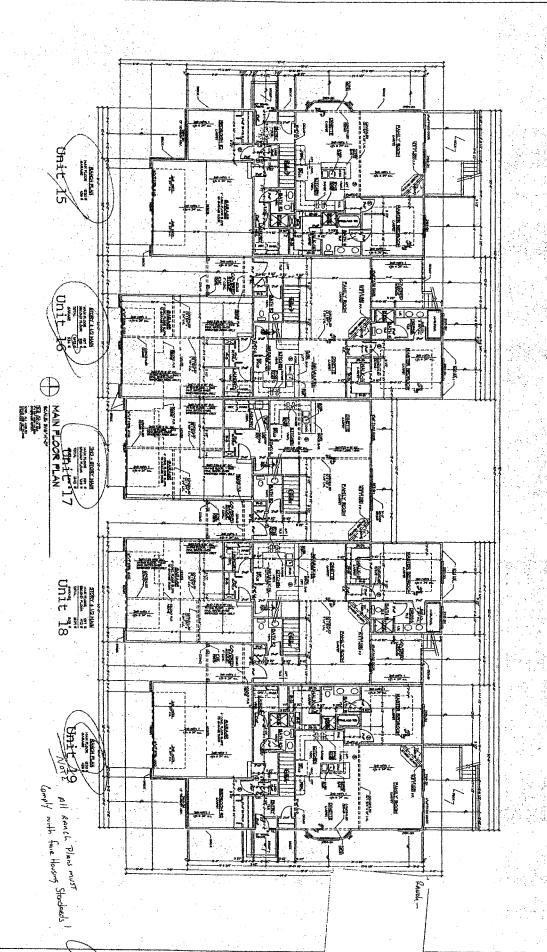


BASHYDNT FLAN

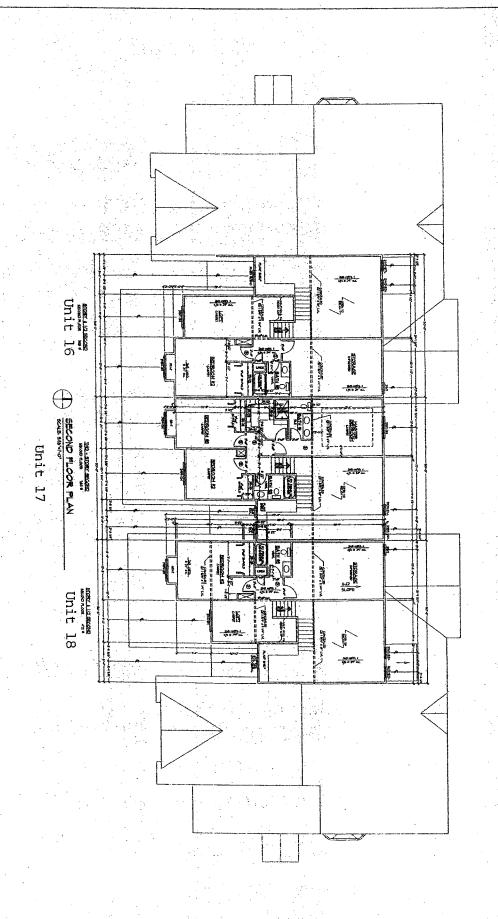
Parker Chek

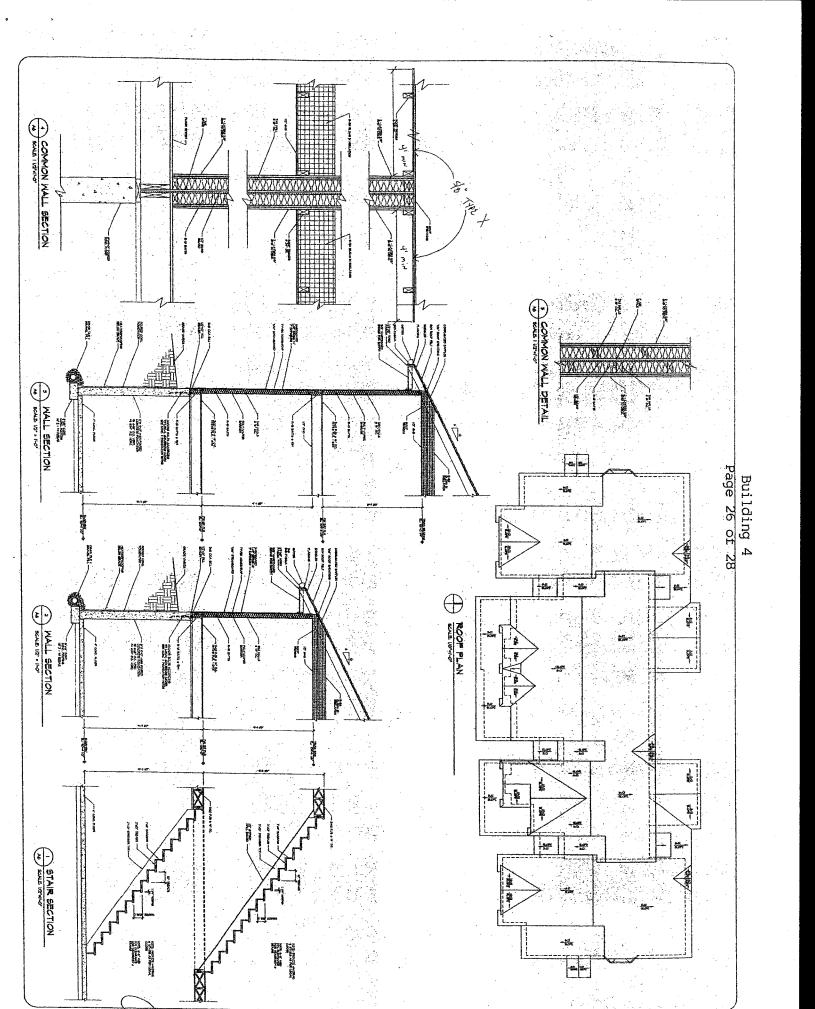
LANDMARK TOWNHOMES

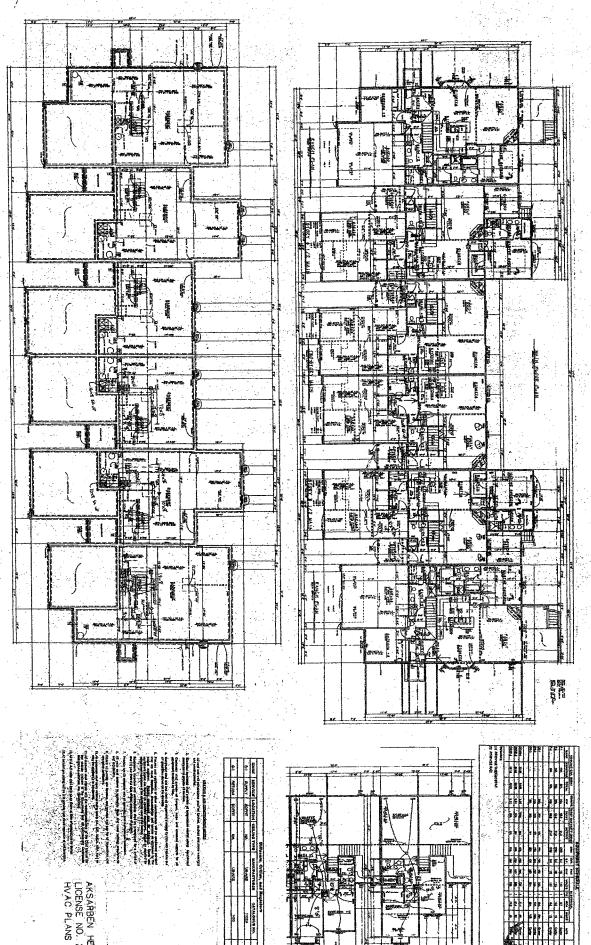
Main floor plans of, from left to right, Units 15, 16, 17, 18 and 19



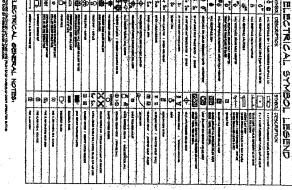
Second floor plans of, from left to right, Units 16, 17 and 18







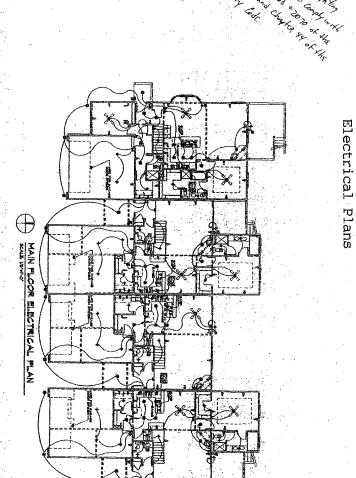
HVAC plans for Units 15, 16, 17, 18 and 19



MOTRICAL GENERAL NOTES, SE SECRETARIO SERVICIO POR PERSONAL PROPERTY OF THE PR

Units 16, 17 and 18

Second floor, left to right:



Main floor and basement, left to right: Units 15, 16, 17, 18 and 19

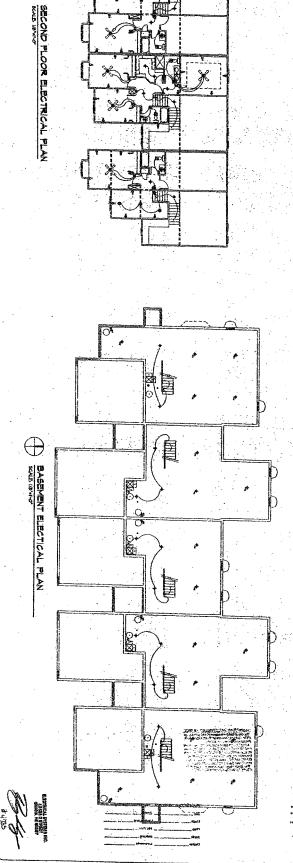


Exhibit C - Common Element and Vote Allocation

Page 1 of 2

Exhibit C Page 2 of 2

Common Interest Allocation Table Deer Creek Condominium

| Unit | | | | Unit | % Int In | |
|--------|----------|-------------------------------|-----------|---------|----------|-------|
| Number | Building | Unit Address | Unit Type | Sq. Ft. | Comm | Votes |
| 01 | 1 | 6916 N. 122 nd Ct. | Ranch | 1320 | 3.82 | 1320 |
| 02 | 1 | 6914 N. 122 nd Ct. | 2 | 1642 | 4.76 | 1642 |
| 03 | 1 | 6912 N. 122 nd Ct. | 1.5 | 1629 | 4.73 | 1629 |
| 04 | 1 | 6910 N. 122 nd Ct. | Ranch | 1320 | 3.82 | 1320 |
| | | | | | | |
| 05 | 2 | 12228 Ida Plz. | Ranch | 1320 | 3.82 | 1320 |
| 06 | 2 | 12226 Ida Plz. | 1.5 | 1629 | 4.73 | 1629 |
| 07 | 2 | 12224 Ida Plz. | 2 | 1642 | 4.76 | 1642 |
| 08 | 2 | 12222 Ida Plz. | Ranch | 1320 | 3.82 | 1320 |
| 09 | 3 | 6815 N. 122 nd St. | D 1. | 1220 | 2.02 | 1000 |
| 10 | 3 | | Ranch | 1320 | 3.82 | 1320 |
| 11 | | 6813 N. 122 nd St. | 2 | | 4.76 | 1642 |
| 12 | 3 | 6811 N. 122 nd St. | 2 | | 4.76 | 1642 |
| | 3 | 6809 N. 122 nd St. | 2 | | 4.76 | 1642 |
| 13 | 3 | 6807 N. 122 nd St. | 1.5 | | 4.73 | 1629 |
| 14 | 3 | 6805 N. 122 nd St. | Ranch | 1320 | 3.82 | 1320 |
| 15 | 4 | 12251 Ida Plz. | Ranch | 1320 | 3.82 | 1320 |
| 16 | 4 | 12253 Ida Plz. | 1.5 | | 4.73 | 1629 |
| 17 | 4 | 12255 Ida Plz. | 2 | | 4.76 | 1642 |
| 18 | 4 | 12257 Ida Plz. | 1.5 | | 4.73 | 1629 |
| 19 | 4 | 12259 Ida Plz. | Ranch | 1320 | 3.82 | 1320 |
| | | | | | 5.52 | 1020 |
| 20 | 5 | 12252 Mary Plz. | Ranch | 1320 | 3.82 | 1320 |
| 21 | 5 | 12254 Mary Plz. | 2 | 1642 | 4.76 | 1642 |
| 22 | 5 | 12256 Mary Plz. | 1.5 | 1629 | 4.73 | 1629 |
| 23 | 5 | 12258 Mary Plz. | Ranch | 1320 | 3.82 | 1320 |
| | | | | | | |

| ACORD |
|-------|
| |

INSURANCE BINDER

OPID LJ DATE (MM/DD/YYY) 09/09/2005

| THIS BINDER IS A TEMPORARY INS | SURANCE CONTRACT, SUBJECT TO TH | HE CONDITIONS SHOWN C | N THE REVERSE SI | DE OF THIS | FORM. | |
|---------------------------------------|--|---------------------------|--------------------------|---|--------------------------|--|
| AGENCY | | COMPANY | _ | BINDER | 5609 | |
| | | Travelers Insur | ance Co. | 1 | | |
| SilverStone Group Inco | | DATE EFFECTIVE | TIME | DATE | EXPIRATION TIME | |
| 11516 Miracle Hills Dr | VAIE | | DAII | | | |
| Omaha NE 68154 | 00/10/05 | AM | 09/3 | 12:01 AM | | |
| Lisa M. Johnson | FAX (A/C, No): 402-964-5566 | 09/12/05 | PM | . 09/3 | U/US NOON | |
| PHONE (A/C, No. Ext): 402-964-5400 | | TO EXTEND COVERAGE IN | THE ABOVE N | AMED COMPANY | | |
| CODE: 44184 | SUB CODE: | PER EXPIRING POLICY | | | | |
| AGENCY CUSTOMER ID: DEERC-2 | | DESCRIPTION OF OPERATIONS | SIVEHICLES/PROPERTY (Inc | luding Locatio | n) | |
| INSURED | | Multi-familiy | housing/Condo | miniums | Building | |
| Deer Creek | | #1 | | | | |
| Denny Bray 6235 S. 90th Stre | et. | | | | | |
| Omaha NE 68127 | | | | | | |
| 4 | | | | | | |
| COVERAGES | | | | LIMIT | \$ | |
| TYPE OF INSURANCE | COVERAGE/FG | ORMS | DEDUCTIBLE | COINS % | AMOUNT | |
| PROPERTY CAUSES OF LOSS | Building | | 500 | 0 | 760,000 | |
| | | | | | | |
| BASIC BROAD SPEC | | | | | | |
| | | | | | | |
| GENERAL LIABILITY | | | | | -1 000 000 | |
| | | | EACH OCCURREN | CE | \$1,000,000 \$300,000 | |
| X COMMERCIAL GENERAL LIABILITY | | | RENTED PREMISE | RENTED PREMISES | | |
| CLAIMS MADE X OCCUR | | | MED EXP (Any one | e person) | \$5,000 | |
| | | | PERSONAL & ADV | INJURY | \$1,000,000 | |
| | | | GENERAL AGGRE | GATE | \$2,000,000 | |
| | RETRO DATE FOR CLAIMS MADE: | | PRODUCTS - COM | P/OP AGG | \$2,000,000 | |
| AUTOMOBILE LIABILITY | | | COMBINED SINGL | E LIMIT | s1,000,000 | |
| ANY AUTO | | | BODILY INJURY (F | Per person) | \$ | |
| ALL OWNED AUTOS | | | BODILY INJURY (F | Per accident) | \$ | |
| SCHEDULED AUTOS | | | PROPERTY DAMA | | \$ | |
| X HIRED AUTOS | | | MEDICAL PAYMEN | | \$ | |
| | | | PERSONAL INJUR | | \$ | |
| X NON-OWNED ALTOS | | | UNINSURED MOTO | | \$ | |
| | | | UNINSURED MOTO | | \$ | |
| AUTO PHYSICAL DAMAGE DEDUCTION E | | | | | 3 | |
| AUTO PHISICAL DAMAGE DEDUCTIBLE | ALL VEHICLES SCHEDULED VE | EHICLES | ACTUAL CA | | | |
| COLLISION: | 3 | | STATED AM | 10UNT | \$ | |
| OTHER THAN COL: | | | OTHER | | | |
| GARAGE LIABILITY | | | AUTO ONLY - EA | ACCIDENT | \$ | |
| ANY AUTO | | | OTHER THAN AUT | O ONLY: | | |
| | | | EACH | ACCIDENT | \$ | |
| | | | Α.Α. | GGREGATE | \$ | |
| EXCESS LIABILITY | | | EACH OCCURREN | ICE | \$ | |
| UMBRELLA FORM | | | AGGREGATE | , | \$ | |
| OTHER THAN UMBRELLA FORM | RETRO DATE FOR CLAIMS MADE: | | SELF-INSURED R | ETENTION | \$ | |
| OTTES TO CONSTRUE VIOLEN | TOTAL DATE OF OUR OF THE OWNER. | | | TORY LIMITS | | |
| WORKER'S COMPENSATION | | | E.L. EACH ACCID | | s | |
| AND EMPLOYER'S LIABILITY | | | EL DISEASE - E | | \$ | |
| EMPLOYER'S EIABILITY | | | | | | |
| Flood Covers | e: Limit \$50,000 | | E.L. DISEASE - Po | OLIC F EINIII | \$ | |
| CONDITIONS/ | . Himie 950,000 | | FEES | | \$ | |
| OTHER COVERAGES | | | TAXES | | \$ | |
| | | | ESTIMATED TOTAL | L PREMIUM | \$ | |
| NAME & ADDRESS | | | | | | |
| | | MORTGAGEE | ADDITIONAL INSURED | | | |
| | | LOSS PAYEE | | | | |
| | | LOAN# | | | | |
| Landmark Construct | tion | | | | | |
| 4852 C 122md C+ | et · | AUTHORIZED REPRESENTATIV | | | | |
| Omaha NE 68137 | 4852 S. 133rd Street Omaha NE 68137 | | | | | |
| | | hap John | • | | | |

CONDITIONS

This Company binds the kind(s) of insurance stipulated on the reverse side. The Insurance is subject to the terms, conditions and limitations of the policy(ies) in current use by the Company.

This binder may be cancelled by the Insured by surrender of this binder or by written notice to the Company stating when cancellation will be effective. This binder may be cancelled by the Company by notice to the Insured in accordance with the policy conditions. This binder is cancelled when replaced by a policy. If this binder is not replaced by a policy, the Company is entitled to charge a premium for the binder according to the Rules and Rates in use by the Company.

Applicable in California

When this form is used to provide insurance in the amount of one million dollars (\$1,000,000) or more, the title of the form is changed from "insurance Binder" to "Cover Note".

Applicable in Colorado

With respect to binders issued to renters of residential premises, home owners, condo unit owners and mobile home owners, the insurer has thirty (30) business days, commencing from the effective date of coverage, to evaluate the issuance of the insurance policy.

Applicable in Delaware

The mortgagee or Obligee of any mortgage or other instrument given for the purpose of creating a lien on real property shall accept as evidence of insurance a written binder issued by an authorized insurer or its agent if the binder includes or is accompanied by: the name and address of the borrower; the name and address of the lender as loss payee; a description of the insured real property; a provision that the binder may not be canceled within the term of the binder unless the lender and the insured borrower receive written notice of the cancellation at least ten (10) days prior to the cancellation; except in the case of a renewal of a policy subsequent to the closing of the loan, a paid receipt of the full amount of the applicable premium, and the amount of insurance coverage.

Chapter 21 Title 25 Paragraph 2119

Applicable in Florida

Except for Auto Insurance coverage, no notice of cancellation or nonrenewal of a binder is required unless the duration of the binder exceeds 60 days. For auto insurance, the insurer must give 5 days prior notice, unless the binder is replaced by a policy or another binder in the same company.

Applicable in Nevada

Any person who refuses to accept a binder which provides coverage of less than \$1,000,000.00 when proof is required: (A) Shall be fined not more than \$500.00, and (B) is liable to the party presenting the binder as proof of insurance for actual damages sustained therefrom.

INSURANCE BINDER

OPID LJ DATE (MM/DD/YYY)
09/09/200

| | | | | | <u> </u> | | |
|--|---------------------------------|--|-------------------|---|---------------------------------------|---------------------|---------|
| | SURANCE CONTRACT, SUBJECT TO TH | | N ON THE REV | ERSE S | | | |
| AGENCY | | Travelers Ins | urance Co | • | BINDER | # 5609 [°] | |
| SilverStone Group Inco | prporated | DATE EFFECT | TVE TIME | ME DA | | EXPIRATION E | TIME |
| 11516 Miracle Hills Dr Omaha NE 68154 | | | AM | | | 12:01 AM | |
| Lisa M. Johnson | | 09/12/05 | - | PM | 09/3 | 0/05 | NOON |
| PHONE (A/C, No. Ext): 402-964-5400 | FAX (A/C, No): 402-964-5566 | | | 1 | | | |
| CODE: 44184 | SUB CODE: | THIS BINDER IS IS: PER EXPIRING POL | SUED TO EXTEND CO | | N THE ABOVE N | AMED COMPA | NY · |
| AGENCY CUSTOMER ID: DEERC-2 | SOB CODE. | DESCRIPTION OF OPERAT | | | ncluding Locatio | en) | |
| CUSTOMER ID: DELENC-2 INSURED | | - | | | • | | |
| Deer Creek Denny Bray 6235 S. 90th Stre Omaha NE 68127 | eet | Multi-famili #1 | y housing, | /Cond | ominium | s Build | ing |
| COVERAGES | | <u></u> | | , | LIMIT | S | |
| TYPE OF INSURANCE | COVERAGE/FO | RMS | DED | JCTIBLE | COINS % | AM | OUNT |
| PROPERTY CAUSES OF LOSS | Building | 74H3 | 50 | | 0 | 760, | |
| BASIC BROAD SPEC | | | | - | | , | |
| BASIC BROAD SPEC | | | | | | | |
| | | | | | | | |
| GENERAL LIABILITY | | | | | <u> </u> | -1 000 | 000 |
| | | | DAMA | OCCURRE GE TO | | \$300,0 | |
| X COMMERCIAL GENERAL LIABILITY | | | RENTE | D PREMIS | ES | | |
| CLAIMS MADE X OCCUR | | | | XP (Any o | | \$5,000 | |
| | | | PERS | DNAL & AD | V INJURY | \$1,000 | · |
| | | | GENE | RAL AGGR | EGATE | \$2,000 | · |
| | RETRO DATE FOR CLAIMS MADE: | | PROD | UCTS - CO | MP/OP AGG | \$2,000 | |
| AUTOMOBILE LIABILITY | | | COME | INED SING | LE LIMIT | \$1,000 | ,000 |
| ANY AUTO | | | BODIL | Y INJURY | (Per person) | \$ | |
| ALL OWNED AUTOS | | , | BODIL | Y INJURY | (Per accident) | \$ | |
| SCHEDULED AUTOS | | | PROP | ERTY DAM | AGE | \$ | |
| X HIRED AUTOS | - | | MEDI | AL PAYM | ENTS | \$ | |
| X NON-OWNED AUTOS | | | | ONAL INJU | | \$ | |
| NOTE OWNED AD TOS | | | ļ - | URED MO | | \$ | |
| | | | - Citire | | | \$ | |
| AUTO PHYSICAL DAMAGE DEDUCTIONE | | | | ACTUAL C | ASH VALUE | | |
| | ALL VEHICLES SCHEDULED VE | HICLES | ļ | | | 1. | |
| COLLISION: | | | | STATED A | WICON1 | \$ | |
| OTHER THAN COL: | | | | OTHER | <u> </u> | | |
| GARAGE LIABILITY | | | ļ | | ACCIDENT | \$ | |
| ANY AUTO | | | OTHE | R THAN AU | TO ONLY: | ļ | |
| | | | | EAC | H ACCIDENT | \$ | |
| | | | | | AGGREGATE | \$ | |
| EXCESS LIABILITY | | | EACH | OCCURRE | ENCE | \$ | |
| UMBRELLA FORM | | | AGGF | EGATE | | \$ | |
| OTHER THAN UMBRELLA FORM | RETRO DATE FOR CLAIMS MADE: | | SELF | INSURED | RETENTION | \$ | |
| | | | | WC STAT | UTORY LIMITS | | |
| WORKER'S COMPENSATION | | | E.L. E | ACH ACCI | DENT | \$ | |
| AND EMPLOYER'S LIABILITY | | | E.L. C | E.L. DISEASE - EA EMPLOYEE | | \$ | |
| | | | | | POLICY LIMIT | \$ | |
| Flood Coverage | : Limit \$50,000 | | FEES | | | \$ | |
| CONDITIONS/ | | | TAXE | | · · · · · · · · · · · · · · · · · · · | \$ | |
| OTHER COVERAGES | | | | | TAL DOEMI BA | s | |
| | | | Į ESIII | WIED IO | TAL PREMIUM | 1 4 | |
| NAME & ADDRESS | | MORTGAGEE LOSS PAYEE | ADDITIONAL | . INSURED | | | |
| Landmark Construct | LIOH | ALER LOCATES SEEDINGS | ATNÆ | | | | |
| 4852 S. 133rd Street Omaha NE 68137 | | LUCY JOHN | AHVE | | | | |

CONDITIONS

This Company binds the kind(s) of insurance stipulated on the reverse side. The Insurance is subject to the terms, conditions and limitations of the policy(ies) in current use by the Company.

This binder may be cancelled by the Insured by surrender of this binder or by written notice to the Company stating when cancellation will be effective. This binder may be cancelled by the Company by notice to the Insured in accordance with the policy conditions. This binder is cancelled when replaced by a policy. If this binder is not replaced by a policy, the Company is entitled to charge a premium for the binder according to the Rules and Rates in use by the Company.

Applicable in California

When this form is used to provide insurance in the amount of one million dollars (\$1,000,000) or more, the title of the form is changed from "Insurance Binder" to "Cover Note".

Applicable in Colorado

With respect to binders issued to renters of residential premises, home owners, condo unit owners and mobile home owners, the insurer has thirty (30) business days, commencing from the effective date of coverage, to evaluate the issuance of the insurance policy.

Applicable in Delaware

The mortgagee or Obligee of any mortgage or other instrument given for the purpose of creating a lien on real property shall accept as evidence of insurance a written binder issued by an authorized insurer or its agent if the binder includes or is accompanied by: the name and address of the borrower; the name and address of the lender as loss payee; a description of the insured real property; a provision that the binder may not be canceled within the term of the binder unless the lender and the insured borrower receive written notice of the cancellation at least ten (10) days prior to the cancellation; except in the case of a renewal of a policy subsequent to the closing of the loan, a paid receipt of the full amount of the applicable premium, and the amount of insurance coverage.

Chapter 21 Title 25 Paragraph 2119

Applicable in Florida

Except for Auto Insurance coverage, no notice of cancellation or nonrenewal of a binder is required unless the duration of the binder exceeds 60 days. For auto insurance, the insurer must give 5 days prior notice, unless the binder is replaced by a policy or another binder in the same company.

Applicable in Nevada

Any person who refuses to accept a binder which provides coverage of less than \$1,000,000.00 when proof is required: (A) Shall be fined not more than \$500.00, and (B) is liable to the party presenting the binder as proof of insurance for actual damages sustained therefrom.

Date: 9/9/05 03:41 PM Page: 2 of 3

| ACORD |
|-------|
| ACOND |
| |

INSURANCE BINDER

OPID LJ D

DATE (MM/DD/YYYY) 09/09/2005

| SilverStone Group Incorporated 11516 Miracle Hills Dr. #102 Omaha NE 68154 Lisa M. Johnson PHONE (A/C, No, Ext): 402-964-5400 CODE: 44184 SUB CODE: RGENCY CUSTOMER ID: DEERC-2 INSURED Deer Creek Denny Bray 6235 S. 90th Street | 09/12/05 | CTIVE TIME ISSUED TO EXTER OLICY #: BI ATIONS/VEHICLE | AM PM ND COVERAGE III | 09/3 | EXPIRATION 0/05 AMED COMPANY | TIME 12:01 AM NOON |
|--|--|--|--|---------------------------------------|--|--------------------------|
| 11516 Miracle Hills Dr. #102 Omaha NE 68154 Lisa M. Johnson PHONE (A/C, No. Ext): 402-964-5566 CODE: 44184 AGENCY CUSTOMER ID: DEERC-2 INSURED Deer Creek Denny Bray | DATE EFFE 09/12/05 THIS BINDER IS PER EXPIRING PER EXPI | CTIVE TIME ISSUED TO EXTER OLICY #: BI ATIONS/VEHICLE | AM PM ND COVERAGE III | 09/3 | 0/05 AMED COMPANY | 12:01 AM |
| 11516 Miracle Hills Dr. #102 Omaha NE 68154 Lisa M. Johnson PHONE (A/C, No. Ext): 402-964-5566 CODE: 44184 AGENCY CUSTOMER ID: DEERC-2 INSURED Deer Creek Denny Bray | 09/12/05 THIS BINDER IS PER EXPIRING P DESCRIPTION OF OPER Multi-famil | ISSUED TO EXTER OLICY #: BI ATIONS/VEHICLE | AM PM ND COVERAGE II NDER S/PROPERTY (In | 09/3 | 0/05 AMED COMPANY | 12:01 AM |
| Omaha NE 68154 Lisa M. Johnson PHONE (A/C, No. Ext): 402-964-5566 CODE: 44184 AGENCY CUSTOMER ID: DEERC-2 INSURED Deer Creek Denny Bray | 09/12/05 THIS BINDER IS PER EXPIRING P DESCRIPTION OF OPER Multi-famil | ISSUED TO EXTE OLICY # BI ATIONS/VEHICLE | AM PM ND COVERAGE II NDER S/PROPERTY (In | 09/3 | 0/05 AMED COMPANY | 12:01 AM |
| Lisa M. Johnson PHONE (A/C, No, Ext): 402-964-5400 CODE: 44184 AGENCY CUSTOMER ID: DEERC-2 INSURED Deer Creek Denny Bray | THIS BINDER IS PER EXPIRING P DESCRIPTION OF OPER Multi-famil | ATIONS/VEHICLE | PM ND COVERAGE II NDER S/PROPERTY (In | N THE ABOVE N | AMED COMPANY | |
| PHONE (A/C, No.) (A/C, No | THIS BINDER IS PER EXPIRING P DESCRIPTION OF OPER Multi-famil | ATIONS/VEHICLE | ND COVERAGE II NDER S/PROPERTY (In | N THE ABOVE N | AMED COMPANY | MOOM |
| CODE: 44184 SUB CODE: AGENCY CUSTOMER ID: DEERC-2 INSURED Deer Creek Denny Bray | DESCRIPTION OF OPER Multi-famil | ATIONS/VEHICLE | NDER S/PROPERTY (N | | | |
| AGENCY CUSTOMER ID: DEERC-2 INSURED Deer Creek Denny Bray | DESCRIPTION OF OPER Multi-famil | ATIONS/VEHICLE | S/PROPERTY (In | ncluding Location | | |
| NSURED Deer Creek Denny Bray | Multi-famil | | | KIGONIN LOCAIN | - 1 | |
| Deer Creek Denny Bray | | iy housi | na/Cond | | , | |
| Denny Bray | #1 | _ | ing/ cond | ominium | s Buildin | ıg |
| | | | | | | |
| 5235 S. FUCH SCREEC | | | | | | |
| Omaha NE 68127 | 1 | | | | | |
| | <u> </u> | | | | | |
| COVERAGES | | | | LIMIT | \$ | |
| TYPE OF INSURANCE COVERAGE/FO | RMS | | DEDUCTIBLE | COINS % | AMOU | भा |
| PROPERTY CAUSES OF LOSS Building | | | 500 | 0 | 760,00 | 00 |
| BASIC BROAD SPEC | | | | | | |
| | | | | 1 | | |
| | | | | į | | |
| GENERAL LIABILITY | | | EACH OCCURRE | NCE | \$1,000,0 | 00 |
| X COMMERCIAL GENERAL LIABILITY | | <u> </u> | DAMAGE TO RENTED PREMIS | | \$300,000 | |
| CLAIMS MADE X OCCUR | | - - | MED EXP (Any o | | \$5,000 | |
| CONINO WADE LAS OCCUR | | - | PERSONAL & AC | | \$1,000,0 | 000 |
| | | ۲- | GENERAL AGGR | | \$2,000,0 | |
| | | + | | | \$2,000,0 | |
| RETRO DATE FOR CLAIMS MADE: AUTOMOBILE LIABILITY | | | PRODUCTS - CO | | \$1,000,0 | |
| AUTOMODILE LIABILITY | | | COMBINED SING | | | |
| ANY AUTO | | F | BODILY INJURY | | \$ | |
| ALL OWNED AUTOS | | 1 | BODILY INJURY | (Per accident) | \$ | |
| SCHEDULED AUTOS | | 1 | PROPERTY DAM | AGE | \$ | |
| X HIRED AUTOS | | | MEDICAL PAYM | ENTS | \$ | |
| X NON-OWNED AUTOS | | [| PERSONAL INJU | RY PROT | \$ | |
| | | | UNINSURED MO | TORIST | \$ | |
| | | [| | | \$ | |
| AUTO PHYSICAL DAMAGE DEDUCTIBLE ALL VEHICLES SCHEDULED VE | HICLES | | ACTUAL C | ASH VALUE | | |
| COLLISION: | | - | STATED A | MOUNT |] \$ | |
| OTHER THAN COL: | | | OTHER | |] | |
| GARAGE LIABILITY | | | AUTO ONLY - EA | ACCIDENT | \$ | |
| ANY AUTO | | ŀ | OTHER THAN AL | TO ONLY: | 1 | |
| | | İ | | CH ACCIDENT | \$ | |
| | | ŀ | | AGGREGATE | \$ | |
| EXCESS LIABILITY | | | EACH OCCURRE | | \$ | |
| | | . } | | | \$ | |
| UMBRELLA FORM | | 1 | AGGREGATE | DETENTION | | |
| OTHER THAN UMBRELLA FORM RETRO DATE FOR CLAIMS MADE: | | | SELF-INSURED | | \$ | |
| | | ļ | | UTORY LIMITS | - | |
| WORKER'S COMPENSATION AND | | } | E.L. EACH ACCI | | \$ | |
| EMPLOYER'S LIABILITY | | j . | E.L. DISEASE - | | \$ | |
| | | | E.L. DISEASE - | POLICY LIMIT | \$ | |
| SPECIAL Flood Coverage: Limit \$50,000 | <u> </u> | | FEES | | \$ | |
| SPECIAL FIGOR COVERAGE. BIMILE 350,000 CONDITIONS/ OTHER | | | TAXES | | \$ | |
| COVERAGES | | | ESTIMATED TO | AL PREMIUM | \$ | |
| NAME & ADDRESS | | | | | | |
| | MORTGAGEE | ADDIT | TIONAL INSURED | | | |
| | LOSS PAYEE | | | | | |
| | LOAN# | | | <u> </u> | | |
| Landmark Construction | | | | | | |
| | AUTHORIZED REPRESE | YTATIVE | | · · · · · · · · · · · · · · · · · · · | | |
| 4852 S. 133rd Street Omaha NE 68137 | | | | | | |
| Amena no Astal | hal Joh | الماساس | | | | |
| ACORD 75 (2004/09) NOTE: IMPORTANT STATE IN | | | @ AC | ORD COPE | ORATION 199 | 3-2004 |

CONDITIONS

This Company binds the kind(s) of insurance stipulated on the reverse side. The Insurance is subject to the terms, conditions and limitations of the policy(ies) in current use by the Company.

This binder may be cancelled by the Insured by surrender of this binder or by written notice to the Company stating when cancellation will be effective. This binder may be cancelled by the Company by notice to the Insured in accordance with the policy conditions. This binder is cancelled when replaced by a policy. If this binder is not replaced by a policy, the Company is entitled to charge a premium for the binder according to the Rules and Rates in use by the Company.

Applicable in California

When this form is used to provide insurance in the amount of one million dollars (\$1,000,000) or more, the title of the form is changed from "Insurance Binder" to "Cover Note".

Applicable in Colorado

With respect to binders issued to renters of residential premises, home owners, condo unit owners and mobile home owners, the insurer has thirty (30) business days, commencing from the effective date of coverage, to evaluate the issuance of the insurance policy.

Applicable in Delaware

The mortgagee or Obligee of any mortgage or other instrument given for the purpose of creating a lien on real property shall accept as evidence of insurance a written binder issued by an authorized insurer or its agent if the binder includes or is accompanied by: the name and address of the borrower; the name and address of the lender as loss payee; a description of the insured real property; a provision that the binder may not be canceled within the term of the binder unless the lender and the insured borrower receive written notice of the cancellation at least ten (10) days prior to the cancellation; except in the case of a renewal of a policy subsequent to the closing of the loan, a paid receipt of the full amount of the applicable premium, and the amount of insurance coverage.

Chapter 21 Title 25 Paragraph 2119

Applicable in Florida

Except for Auto Insurance coverage, no notice of cancellation or nonrenewal of a binder is required unless the duration of the binder exceeds 60 days. For auto insurance, the insurer must give 5 days prior notice, unless the binder is replaced by a policy or another binder in the same company.

Applicable in Nevada

Any person who refuses to accept a binder which provides coverage of less than \$1,000,000.00 when proof is required: (A) Shall be fined not more than \$500.00, and (B) is liable to the party presenting the binder as proof of insurance for actual damages sustained therefrom.